

**SEC Municipal Advisor | IRMA Exemption Notice
Issuer Representations
Effective Date: June 25, 2024**

By posting this disclosure on the City’s website (www.cityofsacramento.gov/treasurer/treasurer-s-office-policies), the City intends that market participants will receive and use this disclosure for purposes of the independent registered municipal advisor exemption to the SEC’s Municipal Advisor Rule (17 C.F.R. § 240.15Ba1–1(d)(3)(vi)).

The City of Sacramento—on behalf of itself and the Sacramento City Financing Authority, the Sacramento Public Financing Authority, and the Redevelopment Agency Successor Agency (collectively, the “**City**”)—has retained two independent registered municipal advisors:

- Fieldman, Rolapp & Associates, Inc. (“**Fieldman**”), retained effective August 2019. The staff at Fieldman with primary responsibility for advising the City on financial matters are Anna Sarabian, James Fabian, Robert Porr, Un Chu Reardon, Rachel Chang-Kwei, Lora Nichols, and Chelsea Redmon.
- PFM Financial Advisors LLC (“**PFM**”), retained effective June 2024. The staff at PFM with primary responsibility for advising the City on financial matters are Christine Choi, Brian Gallucci, and Darren Hodge.

Within the past two years from the date of this Notice, the personnel of Fieldman and PFM who will advise the City on such matters have represented to the City that they have not been associated with a broker-dealer or underwriter firm.

The City will rely on the advice, analysis, and perspective of either Fieldman or PFM about proposals from underwriters, investment bankers, or other market participants concerning municipal financial products or the issuance of municipal securities. Such proposals should be directed to the City Treasurer’s Office at the address listed in the letterhead. If a proposal merits the City’s serious consideration, then the City will share the document with Fieldman or PFM, as appropriate. Please note: except for regulatorily mandated correspondence, prospective underwriters should not speak directly with, or send documents directly to, Fieldman or PFM unless specifically directed to so by the City. To know which firm is being used for a particular transaction, please inquire with the City Treasurer’s Office at the same address listed above, and the City Treasurer’s Office will provide you the name of the firm and the contact information for the municipal advisor personnel working on the particular transaction.

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This disclosure supersedes all previous disclosures and may be relied upon until June 30, 2029, unless the City amends this IRMA Exemption Notice before then.

If you have questions, please contact the City's Debt Manager, Brian Wong, at 916-808-5811 or bwong@cityofsacramento.org.

Approved:

John P. Colville Jr., City Treasurer