

**EVENT NOTICE IN ACCORDANCE WITH S.E.C. RULE 15C2-12
MODIFICATION OF TERMS OF A FINANCIAL OBLIGATION REFLECTING
“FINANCIAL DIFFICULTY”**

Dated: November 8, 2019

This notice is being filed in accordance with continuing-disclosure certificates executed by the City of Sacramento (the “**City**”) with respect to the following bond issues:

- City of Sacramento Curtis Park Village Community Facilities District No. 2014-02 (Improvements) Special Tax Bonds, Series 2019
- City of Sacramento Natomas Meadows Community Facilities District No. 2007-01 (Improvement Area No. 2) Special Tax Bonds, Series 2019
- City of Sacramento 2019 Sacramento Tourism Infrastructure District Assessment Revenue Bonds (Convention Center Ballroom)
- City of Sacramento Wastewater Revenue Bonds, Series 2019

The financial obligation of the City described below is not payable from any revenues or other funds that secure, or are available for the payment of, any of the bonds of the City listed above.

Effective November 6, 2019, the City and the California Department of Parks and Recreation, Division of Boating and Waterways (the “**State**”), entered into Amendment No. 7 (“**Amendment No. 7**”) to State Agreement No. 03-102-407 (City Agreement No. 2005-0307) (the “**Marina Agreement**”), which was originally executed in 2005.

Under the Marina Agreement, the State loaned the City \$9 million for the construction of certain improvements to the City’s Marina South Basin. The Marina Agreement provides that the loan is repayable solely from the City’s Marina Fund (a special revenue fund of the City) and sets forth an expected amortization schedule. Because Marina revenues have been insufficient to make the originally scheduled amortization payments, the City and the State have entered into Amendment No. 7 to revise the amortization schedule to reflect the payments actually made and the payments to be made in the future. Payments in accordance with Amendment No. 7 will continue to be made from the Marina Fund.

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The filing of this notice does not constitute or imply any representation regarding the following:

1. Any other financial or operating information about the City.
2. Any of the sources of revenues pledged to the payment of the bonds.
3. The occurrence or nonoccurrence of any other circumstances or events that may have a bearing on the City's financial condition, the sources of revenues pledged to the payment of the bonds, or an investor's decision to buy, sell, or hold any of the bonds.

City of Sacramento



Brian Wong
Debt Manager