

City of
SACRAMENTO
Office of the City Treasurer

915 I Street, HCH 3rd Floor
Sacramento CA 95814

John Colville ~ City Treasurer

Phone 916-808-5168

Fax 916-808-5171

EVENT NOTICE UNDER S.E.C. RULE 15c2-12
SACRAMENTO CITY FINANCING AUTHORITY 1997 LEASE REVENUE BONDS
(ARCO ARENA ACQUISITION)
MODIFICATIONS TO RIGHTS OF BOND HOLDERS

Dated: July 19, 2017

NOTICE IS HEREBY GIVEN that on July 19, 2017, the Sacramento City Financing Authority completed the remarketing of its 1997 Lease Revenue Bonds (ARCO Arena Acquisition) CUSIP 785846CT1 (the "**1997 Bonds**") with Bank of America, N.A., as purchaser. In connection with the remarketing of the 1997 Bonds, the following have occurred:

- The credit ratings of the 1997 Bonds will be withdrawn from both Standard & Poor's and Moody's.
- The 1997 Bonds will be removed from registration with the Depository Trust Company ("**DTC**").
- The 1997 Bonds will not be remarketed under any offering document or official statement.
- The remarketed 1997 Bonds will not have a CUSIP from Standard & Poor's CUSIP service, and DTC will cancel CUSIP 785846CT1.
- The bond insurance (MBIA Financial Guaranty Insurance Policy No. 24445) and the surety reserve (MBIA Debt Service Reserve Surety Bond No. 24446) for the 1997 Bonds will be cancelled.
- After remarketing, the 1997 Bonds will no longer be subject to a continuing-disclosure agreement, and information will no longer be uploaded to the Municipal Securities Rulemaking Board's *Electronic Municipal Market Access* system.

City of Sacramento


Brian Wong, Debt Manager