

915 I Street, HCH 3rd Floor Sacramento CA 95814 Russell Fehr ~ City Treasurer

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EVENT NOTICE PURSUANT TO S.E.C. RULE 15c2-12 DEFEASANCE

Dated: June 2, 2015

NOTICE IS HEREBY GIVEN that on June 2, 2015, all outstanding bonds from the following issue are being defeased: North Natomas Drainage Community Facilities District No. 97-01 Special Tax Bonds, Series 2005 (the "Bonds"). Money in an amount sufficient to redeem the Bonds on July 2, 2015, has been deposited with an escrow agent and the Bonds are deemed to have been paid as of June 2, 2015.

Specifically, the following bonds are being defeased:

Maturity Date	Principal Amount	CUSIP
September 1, 2015	\$945,000	786071HK9
September 1, 2016	\$1,005,000	786071HL7
September 1, 2017	\$1,055,000	786071HM5
September 1, 2018	\$1,125,000	786071HN3
September 1, 2019	\$1,175,000	786071HP8
September 1, 2020	\$1,245,000	786071HQ6
September 1, 2021	\$1,310,000	786071HR4
September 1, 2022	\$1,395,000	786071HS2
September 1, 2023	\$1,475,000	786071HT0
September 1, 2024	\$1,560,000	786071HU7
September 1, 2025	\$1,640,000	786071HV5
September 1, 2029*	\$7,380,000	786071HW3
September 1, 2035*	\$6,650,000	786071HX1

TOTAL

\$27,960,000

City of Sacramento

Janelle Gray

Debt Manager

^{*} Term Bonds