


**ADDITIONAL (VOLUNTARY) DISCLOSURE
RATING AFFIRMED**

Dated: February 4, 2015

NOTICE IS HEREBY GIVEN that on January 28, 2015, Standard and Poor's Financial Services LLC ("S&P") affirmed the long-term and underlying rating of "BBB+" with a stable outlook for the Sacramento County Public Financing Authority 2003 Tax Allocation Revenue Bonds, Series C (Sacramento City Redevelopment Projects) debt issue.

The rating report from S&P is attached.

City of Sacramento



Janelle Gray
Debt Manager

Attachment Sacramento County Public Financing Authority (Sacramento Redevelopment Agency) Report