

# ANNUAL DEBT TRANSPARENCY REPORT

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94209-0001  
Tel.: (916) 653-3269 Fax: (916) 654-7440

Internet Submission -  
CDIAC #: 2017-1704  
Current as of: 01/21/2021

Completion and timely submittal of this form to the California Debt and Investment Advisory Commission (CDIAC) at the above address will assure your compliance with existing California State law and will assist in the maintenance of a complete database of public debt in California. Thank you for your cooperation.<sup>1</sup>

Information as of Reporting Year End: 06/30/2020

## I. General Information

A. Issuer:	Sacramento Natomas Meadows CFD No 2007-01
B. Issue Name:	2017 Special Tax Bonds
C. Project Name:	IA No 1 Natomas Meadows
D. Date of Sale:	07/11/2017
E. Original Principle Amount of Issue:	\$12,295,000.00
F. Net Original Issue Premium (Discount):	\$729,441.50
G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
H. Total Reportable Proceeds:	\$13,024,441.50

## II A. ISSUANCE AUTHORIZATION I

A. Original Authorized Amount:	\$14,000,000.00
B. Authorization Date:	12/09/2013
C. Authorization Measure/Resolution Name and Number:	CFD Election IA No 1 Natomas Meadows
D. Debt Authorized at the Beginning of the Reporting Period:	\$1,705,000.00
E. Debt Authorized During the Reporting Period:	\$0.00
F. Total Debt Authorized:	\$1,705,000.00
G. Issuance Reported to CDIAC during the Reporting Period:	\$0.00
H. Replenishment Reported to CDIAC - During Reporting Period:	\$0.00
I. Debt Authorized but Unissued During the Reporting Period:	\$1,705,000.00
J. Authority Lapsed - During the Reporting Period:	\$1,705,000.00
K. Total Authorization Remaining - End of Reporting Period:	\$0.00

## II B. ISSUANCE AUTHORIZATION II

A. Original Authorized Amount:	
B. Authorization Date:	
C. Authorization Measure/Resolution Name and Number:	
D. Debt Authorized at the Beginning of the Reporting Period:	
E. Debt Authorized During the Reporting Period:	
F. Total Debt Authorized:	
G. Issuance Reported to CDIAC during the Reporting Period:	
H. Replenishment Reported to CDIAC - During Reporting Period:	
I. Debt Authorized but Unissued During the Reporting Period:	
J. Authority Lapsed - During the Reporting Period:	
K. Total Authorization Remaining - End of Reporting Period:	

## III. Principal Outstanding

A. Principal Balance at the Beginning of the Reporting Period:	\$12,275,000.00
B. Accreted Interest during Reporting Period:	\$0.00
C. Total Principal and Accreted Interest:	\$12,275,000.00
D. Principal paid during the Reporting Period with Proceeds from Other Debt Issues:	\$35,000.00
E. Principal Payments (not reported in III.D) made during the Reporting Period:	\$0.00
F. Principal Outstanding at the End of the Reporting Period:	\$12,240,000.00

## IV. Refunding / Refinancing Issues

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
1.	\$0.00	
2.	\$0.00	
<b>Total Proceeds</b>	<b>\$0.00</b>	

## V. Use of Proceeds

### A. Reportable Proceeds

Report Period End	Begin	Proceeds Spent	Remain
06/30/2018	\$13,024,441.50	\$9,633,655.24	\$3,390,786.26
06/30/2019	\$3,390,786.26	\$2,318,062.99	\$1,072,723.27
06/30/2020	\$1,072,723.27	\$3,498.88	\$1,069,224.39

### B. Expenditure of Proceeds - Fund Level

Fund Category / Purpose	Available	Current Spent	Spent Prior	Unspent/Remaining
Capitalized Interest	\$68,703.47	\$0.00	\$68,703.47	\$0.00
Construction Fund	\$11,337,588.94	\$3,498.88	\$11,334,090.06	\$0.00
Cost of Issuance	\$548,924.70	\$0.00	\$548,924.70	\$0.00
Reserve Fund	\$1,069,224.39	\$0.00	\$0.00	\$1,069,224.39
<b>Totals:</b>	<b>\$13,024,441.50</b>	<b>\$3,498.88</b>	<b>\$11,951,718.23</b>	<b>\$1,069,224.39</b>

### C. Expenditure of Proceeds - Detail Level

Fund Category	Purpose Detail	In Report Period	Prior Periods	Total All Periods	Ref. CDIAC #
Capitalized Interest	Capitalized Interest	\$0.00	\$68,703.47	\$68,703.47	
Construction Fund	Project Expenditures	\$3,498.88	\$11,334,090.06	\$11,337,588.94	
Cost of Issuance	Underwriters Discount	\$0.00	\$154,756.52	\$154,756.52	
Cost of Issuance	Transfer to Debt Servic	\$0.00	\$4,603.06	\$4,603.06	
Cost of Issuance	City Fees	\$0.00	\$118,215.68	\$118,215.68	
		\$3,498.88	\$11,680,368.79	\$11,683,867.67	

## VI. ADTR

### Reportable

A. Reportable in Next Fiscal Year:  Yes  No

B. Principal Balance has been: Not-Retired Date:

C. Proceeds have been fully spent:  Yes  No Date:

## VII. Name of Party Completing this Form

First Name: Claudia Middle Name: Last Name: Lara

Title: Treasury Analyst Firm / Agency: Sacramento

Address: 915 I Street, HCH 3rd Floor

City: Sacramento State: CA Zip Code: 95814 Phone: 916 8082267 Ext:

Email: CTO\_Debt@cityofsacramento.org Date of Report: 01/19/2021

## VIII. Additional Comments

Reconciled construction expenses in FY2019-20; previously construction expenses were over reported due to the treatment

of fee credits. Specifically, the City inadvertently reported the use of fee credits funded by bond proceeds as construction expenses, as opposed to evaluating expenses of the capital projects funded by the applicable fee credits.

Submitted:

Tuesday, January 19, 2021

1:49:03PM

CDIAC Number:

2017-1704

Information as of Reporting Year End :

6/30/2020

**STATE OF CALIFORNIA  
ANNUAL DEBT TRANSPARENCY REPORT**

For Office Use Only

Fiscal Year 2019-20**I. GENERAL INFORMATION**

A. Issuer Sacramento Natomas Meadows CFD No 2007-01  
 B. Issue Name 2017 Special Tax Bonds  
 C. Project Name IA No 1 Natomas Meadows  
 D. Date of Sale 7/11/2017  
 E. Original Principal Amount of Issue \$12,295,000.00  
 F. Net Original Issue Premium (Discount) \$729,441.50  
 G. Proceeds Used to Acquire Local Obligations (Marks-Roos Only): \$0.00  
 H. Total Reportable Proceeds \$13,024,441.50

**II. A. ISSUANCE AUTHORIZATION 1**

1) Original Authorized Amount \$14,000,000.00  
 2) Authorization Date 12/9/2013  
 3) Authorized Name (Measure/Resolution ID, Name of Number) CFD Election IA No 1 Natomas Meadows  
 4) Amount Authorized - Begin Reporting Period \$1,705,000.00  
 5) Amount Authorized - During Reporting Period \$0.00  
 6) Total Debt Authorized \$1,705,000.00  
 7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction) \$0.00  
 8) Replenishment Reported to CDIAC - During Rept. Per. (Auth Increase) \$0.00  
 9) Debt Authorized but Unissued - During the Reporting Period \$1,705,000.00  
 10) Authorization Lapsed - During the Reporting Period \$1,705,000.00  
 11) Total Authorization Remaining - End of the Reporting Period \$0.00

**II. B. ISSUANCE AUTHORIZATION 2**

1) Original Authorized Amount \$0.00  
 2) Authorization Date  
 3) Authorized Name (Measure/Resolution ID, Name or Number)  
 4) Amount Authorized - Begin Reporting Period \$0.00  
 5) Amount Authorized - During Reporting Period \$0.00  
 6) Total Debt Authorized \$0.00  
 7) Issuance Reported to CDIAC - During Rept. Per. (Auth. Reduction) \$0.00  
 8) Replenishment Reported to CDIAC - During Rept. Per. (Auth. Increase) \$0.00  
 9) Debt Authorized but Unissued - During the Reporting Period \$0.00  
 10) Authorization Lapsed - During the Reporting Period \$0.00  
 11) Total Authorization Remaining - End of the Reporting Period \$0.00

**III. PRINCIPAL OUTSTANDING**

A. Principal Balance upon sale or at the Beginning of Reporting Period **\$12,275,000.00**  
 B. Accreted Interest During Reporting Period \$0.00  
 C. Total Principal and Accreted Interest **\$12,275,000.00**  
 D. Principal Paid During the Reporting Period \$35,000.00  
 E. Principal Payments (not reported in III.D.) made **\$0.00**  
 F. Principal Outstanding at the End of the Reporting Period \$12,240,000.00

**IV. REFUNDING/REFINANCING ISSUES**

Source of Refunding/refinancing proceeds in III.D.:

CDIAC NUMBER	REFUNDING/REFINANCING AMOUNT	REDEMPTION/PAYMENT DATE
	\$0.00	
	\$0.00	
<b>Total Proceeds</b>	\$0.00	

**V. USE OF PROCEEDS****A. Reportable Proceeds**

REPORT PERIOD END	BEGIN	SPENT	REMAIN
6/30/2020	\$1,072,723.27	\$3,498.88	\$1,069,224.39
6/30/2019	\$3,390,786.26	\$2,318,062.99	\$1,072,723.27
6/30/2018	\$13,024,441.50	\$9,633,655.24	\$3,390,786.26

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**B. Expenditure of Proceeds - Fund Level**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining
Capitalized Interest	\$68,703.47	\$0.00	\$68,703.47	\$0.00
Construction Fund	\$11,337,588.94	\$3,498.88	\$11,334,090.06	\$0.00
Cost of Issuance	\$548,924.70	\$0.00	\$548,924.70	\$271,349.44
Reserve Fund	\$1,069,224.39	\$0.00	\$0.00	\$1,069,224.39
<b>TOTAL</b>	\$13,024,441.50	\$3,498.88	\$11,680,368.79	\$1,340,573.83

**C. Expenditure of Proceeds - Detail Level**

Fund Category	Purpose Detail	Current Period	Prior Period	Total All Period	Refunded CDIAC#
Capitalized Interest	Capitalized Interest	\$0.00	\$68,703.47	\$68,703.47	
Construction Fund	Project Expenditures	\$3,498.88	\$11,334,090.00	\$11,337,588.94	
Cost of Issuance	City Fees	\$0.00	6	\$118,215.68	
Cost of Issuance	Transfer to Debt Service	\$0.00	\$118,215.68	\$4,603.06	
Cost of Issuance	Underwriters Discount	\$0.00	\$4,603.06	\$154,756.52	
			\$154,756.52		
<b>TOTAL</b>		\$3,498.88	\$11,680,368.79	\$11,683,867.67	

**VI. ADTR REPORTABLE**

**A. Principal Issued has been fully:**

Not Retired  Repaid  Redeemed  Matured  Date:

**B. Proceeds have been fully spent:** Yes  No  Date:

**C. Reportable in next Fiscal Year:** Y - Yes

**VII. NAME OF PARTY COMPLETING THIS FORM**

Name Claudia Lara  
 Title Treasury Analyst  
 Firm/ Agency Sacramento  
 Address 915 I Street, HCH 3rd Floor  
 City/ State/ Zip Sacramento, CA 95814  
 Phone Number (916) 808-2267  
 E-Mail CTO\_Debt@cityofsacramento.org  
 Date of Report 1/19/2021

**VIII. COMMENTS:**

Reconciled construction expenses in FY2019-20; previously construction expenses were over reported due to the treatment of fee credits. Specifically, the City inadvertently reported the use of fee credits funded by bond proceeds as construction expenses, as opposed to evaluating expenses of the capital projects funded by the applicable fee credits.

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 6/30/2020

**B. Expenditure of Proceeds - Fund Level (continued)**

Fund Category	Total Proceeds	Current Spent	Prior Spent	Unspent / Remaining

**TOTAL**

**C. Expenditure of Proceeds - Detail Level (continued)**

Fund Category	Purpose Detail	In Report Period	Prior Period	Total All Period	Refunded CDIAC#

**TOTAL**