

**Sacramento, CA, City of**

**Municipal Market Disclosure Information Cover Sheet**

**Type of Filing:** ANNUAL FINANCIAL INFORMATION & OPERATING DATA (RULE 15C2-12)

2024 - Annual Continuing Disclosure Report - North Natomas CFD No. 4, Series F & G

**Date of Filing:** 03/21/2025

<b>Certification Authorized by</b>	<b>Disclosure Dissemination Agent Contact</b>
Name: Claudia Lara Title: Debt Analyst Entity: Sacramento, CA, City of Sacramento	DAC 315 East Robinson Street, Suite 300, Orlando, FL 32801-1674 407 515 - 1100 emmaagent@dacbond.com

This information is also available on DAC’s website: [www.dacbond.com](http://www.dacbond.com)

**Signature of Issuer:** Claudia Lara /s/

The information set forth herein has been obtained from the obligated entity and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Financial Information & Operating Data (Rule 15c2-12) may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they may be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Financial Information & Operating Data (Rule 15c2-12) will not, under any circumstances, create any implication that there have been no changes in the affairs of the entity, or other matters described.

**This Filing Applies to:**

1. North Natomas Community Facilities District No. 4, City of Sacramento, County of Sacramento, State of California, Special Tax Refunding Bonds, Series G (2023), \$25,125,000, Dated: September 26, 2023

**CUSIPS:** 661253CJ1, 661253CK8, 661253CL6, 661253CM4, 661253CN2, 661253CP7, 661253CQ5, 661253CR3

2. North Natomas Community Facilities District No. 4, City of Sacramento, County of Sacramento, State of California, Special Tax Refunding Bonds, Series F (2015), \$21,110,000, Dated: July 9, 2015

**CUSIPS:** 786071KT6, 786071KU3, 786071KV1, 786071KW9, 786071KX7, 786071KY5, 786071KZ2, 786071LA6, 786071LB4

**Digital Assurance Certification**

## Filing Certificate

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**DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of Sacramento under their SEC Rule 15c2-12 Continuing Disclosure Agreement.**

Transmission Details: P21447187

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Date & Time Stamp:	03/21/2025
Document Name or Event Type:	Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description:	2024 - Annual Continuing Disclosure Report - North Natomas CFD No. 4, Series F & G
DAC Bond Coversheet:	Yes
Transmitted to:	MSRB-EMMA
Total CUSIPs associated with this Filing:	17
Filing made on Series:	2023G, 2015F

**Codes:** **P** (Prerefunded), **R** (Refunded), **U** (Unrefunded), **E** (Escrowed), **A** (Advance Refunding), **D** (Defeased), **T** (Tendered), **V** (Derivatives), **UD** (Undetermined), **NLO** (No Longer Outstanding)

**Red:** Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made · **Black:** Inactive CUSIPs

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- Issue: North Natomas Community Facilities District No. 4, City of Sacramento, County of Sacramento, State of California, Special Tax Refunding Bonds, Series G (2023), \$25,125,000, Dated: September 26, 2023

CUSIP: 661253CJ1, 661253CK8, 661253CL6, 661253CM4, 661253CN2, 661253CP7, 661253CQ5, 661253CR3

No missing CUSIPs for this bond issue

- Issue: North Natomas Community Facilities District No. 4, City of Sacramento, County of Sacramento, State of California, Special Tax Refunding Bonds, Series F (2015), \$21,110,000, Dated: July 9, 2015

CUSIP: 786071KT6, 786071KU3, 786071KV1, 786071KW9, 786071KX7, 786071KY5, 786071KZ2, 786071LA6, 786071LB4

No missing CUSIPs for this bond issue

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**City of Sacramento**  
**Annual Continuing Disclosure Report**  
**Fiscal Year 2023-24**

<b>Issuer</b>	City of Sacramento	
<b>Issue</b>	North Natomas Community Facilities District No. 4 Special Tax Refunding Bonds	
<b>Series</b>	Series F (2015)	Series G (2023)
<b>Par</b>	\$21,110,000	\$25,125,000
<b>Pricing</b>	June 16, 2015	September 14, 2023
<b>Closing</b>	July 9, 2015	September 26, 2023
<b>CUSIP Numbers</b>		661253CJ1
	786071KT6	661253CK8
	786071KU3	661253CL6
	786071KV1	661253CM4
	786071KW9	661253CN2
	786071KX7	661253CP7
	786071KY5	661253CQ5
	786071KZ2	661253CR3
	786071LA6	
	786071LB4	

**Note:** *All amounts listed in this report reflect aggregate amounts for all North Natomas Community Facilities District No. 4 bonds.*

**Content of Annual Report**

**The City’s Annual Report shall contain or incorporate by reference the following:**

- (a) The City’s audited Annual Comprehensive Financial Report (ACFR) for the prior fiscal year.**

The City’s ACFR for the prior fiscal year was uploaded as a separate document to EMMA. The ACFR will be available on the City’s website at:

[www.cityofsacramento.gov/finance/accounting/reporting](http://www.cityofsacramento.gov/finance/accounting/reporting)

**(b)(1) A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.**

See Exhibit A1 – CFD - 4 Combined Debt Service Schedule\*

See Exhibit A2 – CFD - 4, Series F (2015) Debt Service Schedule

See Exhibit A3 – CFD - 4, Series G (2023) Debt Service Schedule

\*The debt service amounts listed from March 1, 2014, through September 1, 2023, only reflect the Series F (2015) Bonds; additional debt service payments were completed for the Series E (2013) Bonds during that period. The Series E (2013) Bonds are no longer outstanding as the Series E Bonds were fully refunded by the Series G (2023) Bonds.

**(2) Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.**

**(I) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue); and**

<u>Redemption Fund (as of June 30, 2024):</u>	\$ 5,967,281.33
• Held with City	\$ 5,966,878.03
• Held with Trustee	\$ 403.30
<u>Debt service payment (on September 01, 2024):</u>	\$ 4,599,400.00*

\*Includes \$185,000 in CFD 4 Bonds that were optionally redeemed, and \$1,850.00 in call premium.

**(II) The Bond Reserve Fund**

<u>Reserve Fund (as of June 30, 2024):</u>	\$ 4,212,019.63
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**(3) A statement of the debt service requirements for the Bonds for the prior fiscal year.**

<u>Debt Service requirement (for Fiscal Year 2023-24):</u>	\$ 5,427,629.16*
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\*The September 1, 2023 debt service payment includes both Series E & F and the March 1, 2024 debt service payment includes Series F & G.

**(4) A statement of the total special tax levied in the prior fiscal year.**

<u>Special Tax levy (for Fiscal Year 2023-24):</u>	\$ 5,779,077.18
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**(5) A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.**

<u>Special Tax collection (for Fiscal Year 2023-24) – as of June 30, 2024:</u>	\$ 5,748,942.70
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**(6) The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):**

- (I) the Reserve Requirement for the prior fiscal year;**
- (II) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and**
- (III) a statement of any discontinuance of the County’s Teeter Plan with respect to any taxable property in the District.**

See Exhibit B1 – FY24 – Mello-Roos – North Natomas CFD No. 4, Series E\*

See Exhibit B2 – FY24 – Mello-Roos – North Natomas CFD No. 4, Series F

See Exhibit B3 – FY24 – Mello-Roos – North Natomas CFD No. 4, Series G

\*Final Mello-Roos reporting; Series G Bonds refunded Series E Bonds.

The City’s annual filings with CDIAC associated with these issues are also available online at:

[www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports](http://www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports)

**(c) Additional information required under North Natomas CFD No. 4 Series F Continuing Disclosure Certificate not previously reported above:**

**(A) The assessed valuation of the Taxable Parcels within the District in the aggregate, which may be in form similar to Table 4 in the Official Statement.**

Net Assessed Valuation (for Fiscal Year 2024-25): \$4,193,962,841.00

*Source – California Municipal Statistics, Inc.*

See Exhibit C – Direct and Overlapping Tax and Assessment Table – North Natomas CFD No. 4

### **Additional Information**

#### **Floods**

The Federal Emergency Management Agency (“**FEMA**”) produces Flood Insurance Rate Maps (“**FIRMs**”) that show which portions of the city are in the 100-year floodplain. A 100-year floodplain is an area expected to be inundated during a flood event of the magnitude for which there is a 1-in-100 probability of occurrence in any year.

The Natomas area was remapped into a 100-year floodplain, AE flood zone, on December 8, 2008, after the United States Army Corps of Engineers (“the **Corps**”) determined that the levees around the basin did not meet current federal standards. The AE flood zone designation required elevating or floodproofing structures at or above the 100-year floodplain, which would be up to 20 feet in some areas. This caused a de-facto building moratorium in Natomas.

Before the remap of Natomas into an AE flood zone, city officials worked with Sutter County, Sacramento County, the Sacramento Area Flood Control Agency (“SAFCA”), the California Department of Water Resources (“DWR”), the Central Valley Flood Protection Board, and the USACE to identify and implement a comprehensive flood control project to provide a minimum of 100-year flood protection and ultimately provide 200-year protection (“**Levee Improvement Project**”). On June 16, 2015, the City obtained new FIRMS with an A99 flood zone designation. According to FEMA, an area designated as Zone A99 has a 1% annual chance of a flood event (i.e., a 100-year flood) but ultimately will be protected upon completion of an under-construction federal flood-protection system. The four major requirements for that designation are (a) 50% of the critical improvements to achieve a 100-year level of flood protection have been constructed, (b) 50% of the total cost for such improvements has been expended, (c) 60% of the total cost of the improvements has been appropriated, and (d) 100% of the improvements have been authorized. Construction of the Levee Improvement Program is underway, as explained in detail in SAFCA’s latest Urban Level of Flood Protection Annual Report, dated August 2024.

**Compliance with Federal Flood Protection Requirements.** As required by 44 C.F.R. § 65.14 (g), the City annually submits to FEMA a certification that the Zone A99 restoration plan will be completed within a specified time. This regulation also requires the City and the cost-sharing Federal agency to update the restoration plan and identify any permitting or construction problems that will delay the Levee Improvement Project’s completion beyond the deadline set out in the restoration plan previously submitted to the Federal Insurance Administrator. The FEMA Regional Office that has jurisdiction makes an annual assessment and recommendation to the Federal Insurance Administrator of FEMA about the viability of the restoration plan and will conduct periodic on-site inspections of the flood-protection system under restoration. Should FEMA make an adverse finding as to the viability of the restoration plan, FEMA could revise the flood map from its current Zone A99 designation, which might result in the Natomas Basin becoming subject again to a de facto building moratorium and therefore would result in the loss of additional revenue to the Water Fund.

**Compliance with State Flood Protection Requirements.** The Central Valley Flood Protection Act of 2008 requires that cities and counties within the California Central Valley (including the City) make certain findings with respect to flood protection before approving development agreements, tentative maps, discretionary permits, and ministerial permits for new residences. One of those findings is that the local flood-management agency has made “adequate progress” on the construction of a flood-protection system that will provide an Urban Level of Flood Protection (“**ULOP**”) by 2025. An ULOP is the level of flood protection needed to withstand a flood event that has a 0.5% chance of occurring in a year (i.e., a 200-year flood).

When making the adequate progress finding, the City has relied on annual progress reports prepared by SAFCA, which demonstrate that the Levee Improvement Project is meeting specified development milestones toward providing a ULOP by 2025. If construction of the Levee Improvement Project is delayed so that the City is unable to make a finding of adequate progress toward a ULOP, then the City might not be able to approve either or both of the following: a discretionary permit or other discretionary entitlement for construction of a new building or construction that would result in an increase in allowed occupancy for an existing building; or a ministerial permit for construction of a new residence. This could result in the loss of additional revenue to the Water Fund.

**Status of the Levee Project.** Even though the Natomas Basin has been designated as Zone A99, the Natomas Basin will not be outside of a 100-year flood zone until the Levee Improvement Project is completed. The Corps began construction of the Levee Improvement Project in 2017 and the Levee Improvement Project is currently estimated to be complete in 2025. Although no local or state delays have occurred and all federal funding has been secured, the Levee Improvement Project may not be completed by the end of 2025. SAFCA reports that no local or State delays in ULOP have occurred, and SAFCA, State, and Federal appropriations remain consistent with the ULOP plan. Nonetheless, the Corps’ construction schedules and Federal funding

appropriations over the course of the coming year may affect ULOP attainment behind certain Natomas East Main Drainage Canal levee reaches, Beach Lake Levee, and the Magpie Creek Diversion Channel levee. SAFCA is evaluating whether this will have an impact on achieving ULOP. (SAFCA 2024 ULOP Annual Report pp. 18.)

The report also concluded that as of December 31, 2025, deadline for ULOP attainment draws near, it is evident that new delays to remaining scheduled construction activities could constrain attainment for affected portions of the subject basins. Should such a delay arise, a legislative extension for achieving ULOP is an option. Two such legislative extensions have already been obtained by other land use jurisdictions and their flood agencies. (Cal. Gov. Code, §§ 65962.2 (City of West Sacramento) and 65962.1 (Mossdale Tract, in San Joaquin County, City of Lathrop). Senator Ashby sponsored such a bill for the City of Sacramento last February(2024). The bill did not go forward because it was decided it was premature at that juncture given SAFCA’s ongoing work. (It made it at the least to the consent calendar of the Senate Natural Resources Committee). This year, another attempt is being made to move forward with a legislative extension to those areas in the City that will not obtain ULOP by 2025.

SAFCA’s latest ULOP Annual Report, dated August 2024, and accepted by the Sacramento City Council is available here:

[https://sacramento.granicus.com/MetaViewer.php?view\\_id=22&clip\\_id=6086&meta\\_id=800263](https://sacramento.granicus.com/MetaViewer.php?view_id=22&clip_id=6086&meta_id=800263)

When the Levee Improvement Project is completed, the City expects that, under current FEMA criteria, the Natomas Basin will be re-zoned to an “X (shaded) zone,” meaning an area that is subject to between a 1.0% (100-year flood zone) to 0.2% annual chance of a flood event (i.e., a 500-year flood zone). As described above, under State law, completion of the Levee Improvement Project will mean the Natomas Basin will have a ULOP, which is the level of flood protection needed to withstand a flood event that has a 0.5% chance of occurring in any given year (200-year flood zone).

### **Voluntary Disclosure**

See Exhibit D – FY24 - Annual Debt Transparency Report – North Natomas CFD No. 4, Series G

No Annual Debt Transparency Report required for the Series F.

The City’s annual filings with CDIAC for this issue are also available online at:

[www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports](http://www.cityofsacramento.gov/treasurer/debt-management/continuing-disclosure-certificate/cdiac-reports)

**Exhibit A1**  
**Current Debt Service Schedule**  
**As of 2/7/2025**

**City of Sacramento North Natomas Community Facilities District No. 4, Special Tax Refunding Bonds, Series F & G**

Bond Info	Par Amount	\$ 46,235,000.00
	Issued Date for Series G	09/26/2023
	Issued Date for Series F	07/09/2015
	Final Maturity	09/01/2033

Call Information*	"On or after" Date	
	Call Price (% of Par)	

\*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2014	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Sep 01, 2014	**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 01, 2015	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Sep 01, 2015	**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Mar 01, 2016	-	\$ -	\$ -	\$ -	\$ -	\$ 615,581.39	\$ 615,581.39		\$ 615,581.39
Sep 01, 2016	**	\$ 445,000.00	\$ -	\$ -	\$ 445,000.00	\$ 477,606.25	\$ 922,606.25	\$ 1,538,187.64	
Mar 01, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 473,156.25	\$ 473,156.25		\$ 1,395,762.50
Sep 01, 2017	**	\$ 625,000.00	\$ -	\$ -	\$ 625,000.00	\$ 473,156.25	\$ 1,098,156.25	\$ 1,571,312.50	
Mar 01, 2018	-	\$ -	\$ -	\$ -	\$ -	\$ 466,906.25	\$ 466,906.25		\$ 1,565,062.50
Sep 01, 2018	**	\$ 675,000.00	\$ -	\$ -	\$ 675,000.00	\$ 466,906.25	\$ 1,141,906.25	\$ 1,608,812.50	
Mar 01, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 453,406.25	\$ 453,406.25		\$ 1,595,312.50
Sep 01, 2019	**	\$ 725,000.00	\$ -	\$ -	\$ 725,000.00	\$ 453,406.25	\$ 1,178,406.25	\$ 1,631,812.50	
Mar 01, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 438,906.25	\$ 438,906.25		\$ 1,617,312.50
Sep 01, 2020	**	\$ 795,000.00	\$ -	\$ -	\$ 795,000.00	\$ 438,906.25	\$ 1,233,906.25	\$ 1,672,812.50	
Mar 01, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 423,006.25	\$ 423,006.25		\$ 1,656,912.50
Sep 01, 2021	**	\$ 855,000.00	\$ -	\$ -	\$ 855,000.00	\$ 423,006.25	\$ 1,278,006.25	\$ 1,701,012.50	
Mar 01, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 401,631.25	\$ 401,631.25		\$ 1,679,637.50
Sep 01, 2022	**	\$ 930,000.00	\$ -	\$ -	\$ 930,000.00	\$ 401,631.25	\$ 1,331,631.25	\$ 1,733,262.50	
Mar 01, 2023	-	\$ -	\$ -	\$ -	\$ -	\$ 378,381.25	\$ 378,381.25		\$ 1,710,012.50
Sep 01, 2023	**	\$ 1,015,000.00	\$ -	\$ -	\$ 1,015,000.00	\$ 378,381.25	\$ 1,393,381.25	\$ 1,771,762.50	
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 905,310.42	\$ 905,310.42		\$ 2,298,691.67
Sep 01, 2024	**	\$ 3,420,000.00	\$ 185,000.00	\$ 1,850.00	\$ 3,420,000.00	\$ 992,550.00	\$ 4,599,400.00	\$ 5,504,710.42	
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 902,425.00	\$ 902,425.00		\$ 5,501,825.00
Sep 01, 2025	**	\$ 3,600,000.00	\$ -	\$ -	\$ 3,600,000.00	\$ 902,425.00	\$ 4,502,425.00	\$ 5,404,850.00	
Mar 01, 2026	-	\$ -	\$ -	\$ -	\$ -	\$ 824,125.00	\$ 824,125.00		\$ 5,326,550.00
Sep 01, 2026	**	\$ 3,850,000.00	\$ -	\$ -	\$ 3,850,000.00	\$ 824,125.00	\$ 4,674,125.00	\$ 5,498,250.00	
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 727,875.00	\$ 727,875.00		\$ 5,402,000.00
Sep 01, 2027	**	\$ 4,145,000.00	\$ -	\$ -	\$ 4,145,000.00	\$ 727,875.00	\$ 4,872,875.00	\$ 5,600,750.00	
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 624,250.00	\$ 624,250.00		\$ 5,497,125.00
Sep 01, 2028	**	\$ 4,440,000.00	\$ -	\$ -	\$ 4,440,000.00	\$ 624,250.00	\$ 5,064,250.00	\$ 5,688,500.00	
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 513,250.00	\$ 513,250.00		\$ 5,577,500.00
Sep 01, 2029	**	\$ 4,770,000.00	\$ -	\$ -	\$ 4,770,000.00	\$ 513,250.00	\$ 5,283,250.00	\$ 5,796,500.00	
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 394,000.00	\$ 394,000.00		\$ 5,677,250.00
Sep 01, 2030	**	\$ 5,115,000.00	\$ -	\$ -	\$ 5,115,000.00	\$ 394,000.00	\$ 5,509,000.00	\$ 5,903,000.00	
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 266,125.00	\$ 266,125.00		\$ 5,775,125.00
Sep 01, 2031	**	\$ 5,470,000.00	\$ -	\$ -	\$ 5,470,000.00	\$ 266,125.00	\$ 5,736,125.00	\$ 6,002,250.00	
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 129,375.00	\$ 129,375.00		\$ 5,865,500.00
Sep 01, 2032	**	\$ 3,540,000.00	\$ -	\$ -	\$ 3,540,000.00	\$ 129,375.00	\$ 3,669,375.00	\$ 3,798,750.00	
Mar 01, 2033	-	\$ -	\$ -	\$ -	\$ -	\$ 40,875.00	\$ 40,875.00		\$ 3,710,250.00
Sep 01, 2033	**	\$ 1,820,000.00	\$ -	\$ -	\$ 1,635,000.00	\$ 40,875.00	\$ 1,675,875.00	\$ 1,716,750.00	
	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 1,675,875.00
	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>TOTALS</b>		<b>\$ 46,235,000.00</b>	<b>\$ 185,000.00</b>	<b>\$ 1,850.00</b>	<b>\$ 46,050,000.00</b>	<b>\$ 17,906,435.56</b>	<b>\$ 64,143,285.56</b>	<b>\$ 64,143,285.56</b>	<b>\$ 64,143,285.56</b>



**Exhibit A2**  
**Current Debt Service Schedule**  
**As of 2/7/2025**

**City of Sacramento, North Natomas Communities Facilities District No.4, Special Tax Refunding Bonds, Series F (2015)**

Bond Info	Par Amount	\$ 21,110,000.00
	Dated Date	07/09/2015
	Issued Date	07/09/2015
	Final Maturity	09/01/2033

Call Information*	"On or after" Date Call Price (% of Par)	
	9/1/2016	103%
	9/1/2023	102%
	9/1/2024	101%
9/1/2025	100%	

\*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2014									
Sep 01, 2014									
Mar 01, 2015									
Sep 01, 2015									
Mar 01, 2016						\$ 615,581.39	\$ 615,581.39		\$ 615,581.39
Sep 01, 2016	2.00%	\$ 445,000.00	\$ -	\$ -	\$ 445,000.00	\$ 477,606.25	\$ 922,606.25	\$ 1,538,187.64	
Mar 01, 2017	-	\$ -	\$ -	\$ -	\$ -	\$ 473,156.25	\$ 473,156.25		\$ 1,395,762.50
Sep 01, 2017	2.00%	\$ 625,000.00	\$ -	\$ -	\$ 625,000.00	\$ 473,156.25	\$ 1,098,156.25	\$ 1,571,312.50	
Mar 01, 2018	-	\$ -	\$ -	\$ -	\$ -	\$ 466,906.25	\$ 466,906.25		\$ 1,565,062.50
Sep 01, 2018	4.00%	\$ 675,000.00	\$ -	\$ -	\$ 675,000.00	\$ 466,906.25	\$ 1,141,906.25	\$ 1,608,812.50	
Mar 01, 2019	-	\$ -	\$ -	\$ -	\$ -	\$ 453,406.25	\$ 453,406.25		\$ 1,595,312.50
Sep 01, 2019	4.00%	\$ 725,000.00	\$ -	\$ -	\$ 725,000.00	\$ 453,406.25	\$ 1,178,406.25	\$ 1,631,812.50	
Mar 01, 2020	-	\$ -	\$ -	\$ -	\$ -	\$ 438,906.25	\$ 438,906.25		\$ 1,617,312.50
Sep 01, 2020	4.00%	\$ 795,000.00	\$ -	\$ -	\$ 795,000.00	\$ 438,906.25	\$ 1,233,906.25	\$ 1,672,812.50	
Mar 01, 2021	-	\$ -	\$ -	\$ -	\$ -	\$ 423,006.25	\$ 423,006.25		\$ 1,656,912.50
Sep 01, 2021	5.00%	\$ 855,000.00	\$ -	\$ -	\$ 855,000.00	\$ 423,006.25	\$ 1,278,006.25	\$ 1,701,012.50	
Mar 01, 2022	-	\$ -	\$ -	\$ -	\$ -	\$ 401,631.25	\$ 401,631.25		\$ 1,679,637.50
Sep 01, 2022	5.00%	\$ 930,000.00	\$ -	\$ -	\$ 930,000.00	\$ 401,631.25	\$ 1,331,631.25	\$ 1,733,262.50	
Mar 01, 2023	-	\$ -	\$ -	\$ -	\$ -	\$ 378,381.25	\$ 378,381.25		\$ 1,710,012.50
Sep 01, 2023	2.75%	\$ 1,015,000.00	\$ -	\$ -	\$ 1,015,000.00	\$ 378,381.25	\$ 1,393,381.25	\$ 1,771,762.50	
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 364,425.00	\$ 364,425.00		\$ 1,757,806.25
Sep 01, 2024	5.00%	\$ 1,080,000.00	\$ 185,000.00	\$ 1,850.00	\$ 1,080,000.00	\$ 364,425.00	\$ 1,631,275.00	\$ 1,995,700.00	
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 332,800.00	\$ 332,800.00		\$ 1,964,075.00
Sep 01, 2025	3.00%	\$ 1,170,000.00	\$ -	\$ -	\$ 1,170,000.00	\$ 332,800.00	\$ 1,502,800.00	\$ 1,835,600.00	
Mar 01, 2026	-	\$ -	\$ -	\$ -	\$ -	\$ 315,250.00	\$ 315,250.00		\$ 1,818,050.00
Sep 01, 2026	5.00%	\$ 1,235,000.00	\$ -	\$ -	\$ 1,235,000.00	\$ 315,250.00	\$ 1,550,250.00	\$ 1,865,500.00	
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 284,375.00	\$ 284,375.00		\$ 1,834,625.00
Sep 01, 2027	5.00%	\$ 1,340,000.00	\$ -	\$ -	\$ 1,340,000.00	\$ 284,375.00	\$ 1,624,375.00	\$ 1,908,750.00	
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 250,875.00	\$ 250,875.00		\$ 1,875,250.00
Sep 01, 2028	5.00%	\$ 1,445,000.00	\$ -	\$ -	\$ 1,445,000.00	\$ 250,875.00	\$ 1,695,875.00	\$ 1,946,750.00	
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 214,750.00	\$ 214,750.00		\$ 1,910,625.00
Sep 01, 2029	5.00%	\$ 1,555,000.00	\$ -	\$ -	\$ 1,555,000.00	\$ 214,750.00	\$ 1,769,750.00	\$ 1,984,500.00	
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 175,875.00	\$ 175,875.00		\$ 1,945,625.00
Sep 01, 2030	5.00%	\$ 1,670,000.00	\$ -	\$ -	\$ 1,670,000.00	\$ 175,875.00	\$ 1,845,875.00	\$ 2,021,750.00	
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 134,125.00	\$ 134,125.00		\$ 1,980,000.00
Sep 01, 2031	5.00%	\$ 1,800,000.00	\$ -	\$ -	\$ 1,800,000.00	\$ 134,125.00	\$ 1,934,125.00	\$ 2,068,250.00	
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 89,125.00	\$ 89,125.00		\$ 2,023,250.00
Sep 01, 2032	5.00%	\$ 1,930,000.00	\$ -	\$ -	\$ 1,930,000.00	\$ 89,125.00	\$ 2,019,125.00	\$ 2,108,250.00	
Mar 01, 2033	-	\$ -	\$ -	\$ -	\$ -	\$ 40,875.00	\$ 40,875.00		\$ 2,060,000.00
Sep 01, 2033	5.00%	\$ 1,820,000.00	\$ -	\$ -	\$ 1,635,000.00	\$ 40,875.00	\$ 1,675,875.00	\$ 1,716,750.00	
									\$ 1,675,875.00
<b>TOTALS</b>		<b>\$ 21,110,000.00</b>	<b>\$ 185,000.00</b>	<b>\$ 1,850.00</b>	<b>\$ 20,925,000.00</b>	<b>\$ 11,568,925.14</b>	<b>\$ 32,680,775.14</b>	<b>\$ 32,680,775.14</b>	<b>\$ 32,680,775.14</b>

**Exhibit A3  
Current Debt Service Schedule  
As of 2/7/2025**

**City of Sacramento North Natomas Community Facilities District No.4, Special Tax Refunding Bonds, Series G (2023)**

Bond Info	Par Amount	\$ 25,125,000.00
	Dated Date	09/26/2023
	Issued Date	09/26/2023
	Final Maturity	09/01/2032

Call Information*	"On or after" Date	Call Price (% of Par)
	3/1/2024	103%
	3/1/2031	102%
	3/1/2032	101%

\*Not optionally redeemable / Extraordinary Redemptions are allowed with a premium

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2014									
Sep 01, 2014									
Mar 01, 2015									
Sep 01, 2015									
Mar 01, 2016									
Sep 01, 2016									
Mar 01, 2017									
Sep 01, 2017									
Mar 01, 2018									
Sep 01, 2018									
Mar 01, 2019									
Sep 01, 2019									
Mar 01, 2020									
Sep 01, 2020									
Mar 01, 2021									
Sep 01, 2021									
Mar 01, 2022									
Sep 01, 2022									
Mar 01, 2023									
Sep 01, 2023									
Mar 01, 2024	-	\$ -	\$ -	\$ -	\$ -	\$ 540,885.42	\$ 540,885.42		\$ 540,885.42
Sep 01, 2024	5.00%	\$ 2,340,000.00	\$ -	\$ -	\$ 2,340,000.00	\$ 628,125.00	\$ 2,968,125.00	\$ 3,509,010.42	
Mar 01, 2025	-	\$ -	\$ -	\$ -	\$ -	\$ 569,625.00	\$ 569,625.00		\$ 3,537,750.00
Sep 01, 2025	5.00%	\$ 2,430,000.00	\$ -	\$ -	\$ 2,430,000.00	\$ 569,625.00	\$ 2,999,625.00	\$ 3,569,250.00	
Mar 01, 2026	-	\$ -	\$ -	\$ -	\$ -	\$ 508,875.00	\$ 508,875.00		\$ 3,508,500.00
Sep 01, 2026	5.00%	\$ 2,615,000.00	\$ -	\$ -	\$ 2,615,000.00	\$ 508,875.00	\$ 3,123,875.00	\$ 3,632,750.00	
Mar 01, 2027	-	\$ -	\$ -	\$ -	\$ -	\$ 443,500.00	\$ 443,500.00		\$ 3,567,375.00
Sep 01, 2027	5.00%	\$ 2,805,000.00	\$ -	\$ -	\$ 2,805,000.00	\$ 443,500.00	\$ 3,248,500.00	\$ 3,692,000.00	
Mar 01, 2028	-	\$ -	\$ -	\$ -	\$ -	\$ 373,375.00	\$ 373,375.00		\$ 3,621,875.00
Sep 01, 2028	5.00%	\$ 2,995,000.00	\$ -	\$ -	\$ 2,995,000.00	\$ 373,375.00	\$ 3,368,375.00	\$ 3,741,750.00	
Mar 01, 2029	-	\$ -	\$ -	\$ -	\$ -	\$ 298,500.00	\$ 298,500.00		\$ 3,666,875.00
Sep 01, 2029	5.00%	\$ 3,215,000.00	\$ -	\$ -	\$ 3,215,000.00	\$ 298,500.00	\$ 3,513,500.00	\$ 3,812,000.00	
Mar 01, 2030	-	\$ -	\$ -	\$ -	\$ -	\$ 218,125.00	\$ 218,125.00		\$ 3,731,625.00
Sep 01, 2030	5.00%	\$ 3,445,000.00	\$ -	\$ -	\$ 3,445,000.00	\$ 218,125.00	\$ 3,663,125.00	\$ 3,881,250.00	
Mar 01, 2031	-	\$ -	\$ -	\$ -	\$ -	\$ 132,000.00	\$ 132,000.00		\$ 3,795,125.00
Sep 01, 2031	5.00%	\$ 3,670,000.00	\$ -	\$ -	\$ 3,670,000.00	\$ 132,000.00	\$ 3,802,000.00	\$ 3,934,000.00	
Mar 01, 2032	-	\$ -	\$ -	\$ -	\$ -	\$ 40,250.00	\$ 40,250.00		\$ 3,842,250.00
Sep 01, 2032	5.00%	\$ 1,610,000.00	\$ -	\$ -	\$ 1,610,000.00	\$ 40,250.00	\$ 1,650,250.00	\$ 1,690,500.00	
									\$ 1,650,250.00
<b>TOTALS</b>		<b>\$ 25,125,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,125,000.00</b>	<b>\$ 6,337,510.42</b>	<b>\$ 31,462,510.42</b>	<b>\$ 31,462,510.42</b>	<b>\$ 31,462,510.42</b>



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2013-1493  
Status: Edited-  
Resubmitted  
02/21/2025

Information as of Reporting Year End: 6/30/2024

## Issuance

Issuer Name:	City of Sacramento
Issue Name:	2013 Special Tax Ref Bonds
Project Name:	Series E
Actual Sale Date:	7/11/2013
Settlement Date:	7/25/2013
Original Principal Amount:	\$46,075,000.00
Date of Filing:	10/22/2024
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	\$0.00
Credit Rating from Report of Final Sale	
Credit Rating:	Rated
Standard & Poor:	BBB+
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Rated
Standard & Poor:	A-
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Rated
Standard & Poor:	A-



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Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2013-1493  
Status: Edited-  
Resubmitted  
02/21/2025

Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$0.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2024
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$0.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$5,779,077.18
Total Amount of Unpaid Special Taxes Annually:	\$30,134.48
Does this agency participate in the County's Teeter Plan?	Yes

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	6/30/2024
Total Number of Delinquent Parcels:	73
Total Amount of Special Taxes Due on Delinquent Parcels:	\$30,134.48

## Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	Delinquent Parcels - North Natomas CFD No. 4.pdf	10/22/2024

## Foreclosure



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2013-1493  
Status: Edited-  
Resubmitted  
02/21/2025

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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## Retired Issues

Indicate Reason for Retirement:	Redeemed Entirely
CDIAC #:	2024-1418
Refunding Issue Name:	North Natomas CFD No. 4 Special Tax Refunding Bonds, Series G (2023)
Is the CDIAC mentioned correct?:	No
Corrected CDIAC #:	2023-0941
Redemption Date:	

## Filing Contact

Filing Contact Name:	Claudia Lara
Agency/Organization Name:	City of Sacramento
Address:	915 I Street, HCH 3rd Floor
City:	Sacramento
State:	CA
Zip Code:	95814
Telephone:	916-8082267
Fax Number:	
E-mail:	CLara@cityofsacramento.org

## Comments

Issuer	ISSUER NAME: City of Sacramento; ISSUE NAME & PROJECT NAME: North Natomas CFD No.
Comments:	4 Special Tax Refunding, Series E (2013); ASSESSED VALUE, TAX COLLECTION, and DELINQUENCY REPORTING: Information is comingled with both Series E & F

Submission Date:	10/22/2024
Review Date:	2/21/2025



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-1090  
Status: Edited-  
Resubmitted  
02/21/2025

Information as of Reporting Year End: 6/30/2024

## Issuance

Issuer Name:	City of Sacramento
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	Series F
Actual Sale Date:	6/16/2015
Settlement Date:	7/9/2015
Original Principal Amount:	\$21,110,000.00
Date of Filing:	10/22/2024
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$4,017,000.00

### Credit Rating from Report of Final Sale

Credit Rating:	Rated
Standard & Poor:	BBB+
Fitch:	
Moody's:	
Other:	

### Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating:	Rated
Standard & Poor:	A-
Fitch:	
Moody's:	
Other:	

### Credit Rating for This Reporting Period

Credit Rating:	Rated
Standard & Poor:	A-



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-1090  
Status: Edited-  
Resubmitted  
02/21/2025

Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$15,045,000.00
Bond Reserve Fund:	\$4,212,019.63
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2024
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$4,193,962,841.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$5,779,077.18
Total Amount of Unpaid Special Taxes Annually:	\$30,134.48
Does this agency participate in the County's Teeter Plan?	Yes

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	6/30/2024
Total Number of Delinquent Parcels:	73
Total Amount of Special Taxes Due on Delinquent Parcels:	\$30,134.48

## Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	Delinquent Parcels - North Natomas CFD No. 4.pdf	10/22/2024

## Foreclosure



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-1090  
Status: Edited-  
Resubmitted  
02/21/2025

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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## Retired Issues

Indicate Reason for Retirement: Not Retired

## Filing Contact

Filing Contact Name: Claudia Lara

Agency/Organization Name: City of Sacramento

Address: 915 I Street, HCH 3rd Floor

City: Sacramento

State: CA

Zip Code: 95814

Telephone: 916-8082267

Fax Number:

E-mail: CLara@cityofsacramento.org

## Comments

Issuer ISSUER NAME: City of Sacramento; ISSUE NAME & PROJECT NAME: North Natomas CFD No. 4  
Comments: Special Tax Refunding, Series F (2015); RESERVE FUND MINIMUM BALANCE REQUIRED: Requirement Represents Series F & Series G combined requirement; BOND RESERVE FUND: Based on the market value, face value or cost basis of the investment holding; ASSESSED VALUE, TAX COLLECTION, and DELINQUENCY REPORTING: Information is comingled with both Series E & F

Submission Date: 10/22/2024

Review Date: 2/21/2025





# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2024-1418  
Status: Edited-  
Resubmitted  
02/21/2025

Information as of Reporting Year End: 6/30/2024

## Issuance

Issuer Name:	City of Sacramento
Issue Name:	North Natomas CFD No. 4 Special Tax Refunding Bonds, Series G (2023)
Project Name:	North Natomas
Actual Sale Date:	9/14/2023
Settlement Date:	9/26/2023
Original Principal Amount:	\$25,125,000.00
Date of Filing:	10/30/2024
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$4,017,000.00

### Credit Rating from Report of Final Sale

Credit Rating:	Rated
Standard & Poor:	AA/A-
Fitch:	
Moody's:	
Other:	

### Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating:	Rated
Standard & Poor:	AA/A-
Fitch:	
Moody's:	
Other:	

### Credit Rating for This Reporting Period

Credit Rating:	Rated
Standard & Poor:	AA/A-



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2024-1418  
Status: Edited-  
Resubmitted  
02/21/2025

Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$25,125,000.00
Bond Reserve Fund:	\$421,201.63
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2024
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$4,193,962,841.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$5,779,077.18
Total Amount of Unpaid Special Taxes Annually:	\$30,134.48
Does this agency participate in the County's Teeter Plan?	Yes

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	6/30/2024
Total Number of Delinquent Parcels:	73
Total Amount of Special Taxes Due on Delinquent Parcels:	\$30,134.48

## Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	Delinquent Parcels - North Natomas CFD No. 4.pdf	10/30/2024

## Foreclosure



# MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2024-1418  
Status: Edited-  
Resubmitted  
02/21/2025

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	--	---

## Retired Issues

Indicate Reason for Retirement: Not Retired

## Filing Contact

Filing Contact Name: Claudia Lara

Agency/Organization Name: City of Sacramento

Address: 915 I Street, HCH 3rd Floor

City: Sacramento

State: CA

Zip Code: 95814

Telephone: 916-8082267

Fax Number:

E-mail: CLara@cityofsacramento.org

## Comments

Issuer ISSUER NAME: City of Sacramento; ISSUE NAME & PROJECT NAME: North Natomas CFD No. 4  
Comments: Special Tax Refunding, Series F (2015); RESERVE FUND MINIMUM BALANCE REQUIRED:  
Requirement Represents Series F & Series G combined requirement; BOND RESERVE FUND: Based  
on the market value, face value or cost basis of the investment holding; ASSESSED VALUE:  
Information is comingled with both Series F & G; TAX COLLECTION, and DELINQUENCY  
REPORTING: Information is comingled with both Series E & F

Submission Date: 10/30/2024

Review Date: 2/21/2025

# California Municipal Statistics, Inc.

March 1, 2025

City of Sacramento  
 915 I Street  
 HCH 3rd Floor #0900  
 Sacramento, CA 95814

CITY OF SACRAMENTO – NORTH NATOMAS COMMUNITY FACILITIES DISTRICT NO. 4

2024-25 Assessed Valuation: \$4,193,962,841 (1)

<u>DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT:</u>	<u>% Applicable</u>	<u>Debt 3/1/25</u>
Los Rios Community College District General Obligation Bonds	1.500%	\$ 5,217,066
Twin Rivers Unified School District (former High School District General Obligation Bonds)	4.075	11,085,894
Twin Rivers Unified School District (former Elementary Schools General Obligation Bonds)	5.160	3,785,559
Natomas Unified School District General Obligation Bonds	19.654	70,450,536
Sacramento Area Flood Control District Consolidated Capital Assessment District No. 2 Bonds	5.111	14,969,352
Sacramento Area Flood Control District Natomas Basin Local Assessment District Bonds	16.334	4,673,974
City of Sacramento North Natomas CFD No. 97-1 Mello-Roos Act Bonds	40.767	5,788,914
<b>City of Sacramento North Natomas CFD No. 4 Mello-Roos Act Bonds</b>	<b>100.</b>	<b><u>36,565,000</u></b>
<b>TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSMENT DEBT</b>		<b>\$152,536,295 (2)</b>

- (1) Net of all exemptions. Excludes personal property.
- (2) Excludes tax and revenue anticipation notes.

Ratios to 2024-25 Assessed Valuation:

<b>Direct Debt (\$36,565,000)</b> .....	<b>0.87%</b>
Total Direct and Overlapping Tax and Assessment Debt .....	3.64%



Information as of Reporting Year End: 6/30/2024

**Issuance Information**

Issuer Name:	City of Sacramento
Issue Name:	North Natomas CFD No. 4 Special Tax Refunding Bonds, Series G (2023)
Project Name:	North Natomas
Actual Sale Date:	9/14/2023
Settlement Date:	9/26/2023
Original Principal Amount:	\$25,125,000.00
Net Original Issue Premium/Discount:	\$1,980,727.65
Proceeds Used to Acquire Local Obligations (Marks- Roos Only):	\$0.00
Total Reportable Proceeds:	\$27,105,727.65
Total cost of issuance from Report of Final Sale:	\$403,332.42

**Issuance Authorization**

Authorization (1):	
Authorization Name:	Resolution No. 2023-0279
Original Authorized Amount:	\$30,000,000.00
Authorization Date:	8/29/2023
Amount Authorized - Beginning of the Reporting Period:	\$0.00
Amount Authorized - During the Reporting Period:	\$30,000,000.00
Total Debt Authorized:	\$30,000,000.00
Debt Issued During the Reporting Period:	\$25,125,000.00
Replenishment Reported During the Reporting Period:	\$0.00
Total Debt Authorized but Unissued:	\$4,875,000.00
Authorization Lapsed:	\$4,875,000.00
Total Authorization Remaining - End of Reporting Period:	\$0.00



## Principal Outstanding

Principal Balance Upon Sale or at Beginning of the Reporting Period:	\$25,125,000.00
Accreted Interest – During Reporting Period:	\$0.00
Total Principal and Accreted Interest:	\$25,125,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	\$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	\$0.00
Principal Outstanding – End of Reporting Period:	\$25,125,000.00

### Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

## Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2024	\$27,105,727.65	\$27,105,727.65	\$0.00

### Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
COST OF ISSUANCE	\$598,234.74	\$598,234.74	\$0.00	\$0.00
REFUNDING ESCROW ACCOUNT	\$26,507,492.91	\$26,507,492.91	\$0.00	\$0.00
<b>TOTAL:</b>	\$27,105,727.65	\$27,105,727.65	\$0.00	\$0.00

### Expenditures During Current Reporting Period

Fund Category	Purpose	Expenditure Amount
COST OF ISSUANCE	BOND INSURANCE	\$77,057.98
COST OF ISSUANCE	CITY STAFF COSTS	\$90,800.00
COST OF ISSUANCE	CONSULTANTS FEES	\$285,786.70
COST OF ISSUANCE	TRF'D TO SPECIAL TAX FUND	\$26,745.72



**ANNUAL DEBT TRANSPARENCY REPORT**  
 California Debt and Investment Advisory Commission, 915 Capitol Mall,  
 Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
 94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2024-1418  
 Status: Reviewed  
 03/18/2025

COST OF ISSUANCE	UNDERWRITER'S DISCOUNT	\$117,844.34
REFUNDING ESCROW ACCOUNT	REFUNDED SERIES E	\$26,507,492.91
<b>TOTAL:</b>		<b>\$27,105,727.65</b>

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
COST OF ISSUANCE	BOND INSURANCE	\$77,057.98	\$0.00	\$77,057.98
COST OF ISSUANCE	CITY STAFF COSTS	\$90,800.00	\$0.00	\$90,800.00
COST OF ISSUANCE	CONSULTANTS FEES	\$285,786.70	\$0.00	\$285,786.70
COST OF ISSUANCE	TRF'D TO SPECIAL TAX FUND	\$26,745.72	\$0.00	\$26,745.72
COST OF ISSUANCE	UNDERWRITER'S DISCOUNT	\$117,844.34	\$0.00	\$117,844.34
REFUNDING ESCROW ACCOUNT	REFUNDED SERIES E	\$26,507,492.91	\$0.00	\$26,507,492.91
<b>TOTAL:</b>		<b>\$27,105,727.65</b>	<b>\$0.00</b>	<b>\$27,105,727.65</b>

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
2013-1493	\$26,507,492.91	9/26/2023

**Filing Contact**

Filing Contact Name: Claudia Lara  
 Agency/Organization Name: City of Sacramento  
 Address: 915 I Street, HCH 3rd Floor  
 City: Sacramento  
 State: CA



**ANNUAL DEBT TRANSPARENCY REPORT**  
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CDIAC # : 2024-1418  
Status: Reviewed  
03/18/2025

Zip Code: 95814  
Telephone: 916-8082267  
Fax Number:  
E-mail: CLara@cityofsacramento.org

**Comments**

Issuer Comments:

**ADTR Reportable**

Principal Outstanding – End of Reporting Period: \$25,125,000.00  
Proceeds Unspent – End of Reporting Period: \$0.00  
ADTR Reportable Next Reporting Year: Yes  
Submission Date: 1/31/2025