



Municipal Market Disclosure Information Cover Sheet

This Filing Applies to:

1. City of Sacramento Greenbriar Community Facilities District No. 2018-03 (Improvements) Improvement Area No. 1 Special Tax Bonds, Series 2021, \$43,470,000, Dated: February 26, 2021 786071QM5, 786071QN3, 786071QP8, 786071QQ6, 786071QR4, 786071QS2, 786071QT0, 786071QU7, 786071QV5, 786071QW3, 786071QX1, 786071QY9, 786071QZ6, 786071RA0, 786071RB8, 786071RC6

TYPE OF FILING:

If information is also available on the Internet, give URL: www.dacbond.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**Financial / Operating Data Disclosures****Rule 15c2-12 Disclosure**

Annual Financial Information & Operating Data (Rule 15c2-12)

2023 - Annual Continuing Disclosure Report - Greenbriar CFD No. 2018-03, Improvement Area 1

Audited Financial Statements or ACFR (Rule 15c2-12)

Failure to provide as required

Additional / Voluntary Disclosure

Quarterly / Monthly Financial Information

Change in Fiscal Year / Timing of Annual Disclosure

Change in Accounting Standard

Interim / Additional Financial Information / Operating Data

Budget

Investment / Debt / Financial Policy

- Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- Consultant Reports
- Other Financial / Operating Data

Event Filing

Rule 15c2-12 Disclosure

- Principal / Interest Payment Delinquency
- Non-payment Related Default
- Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- Substitution of Credit or Liquidity Provider, or Its Failure to Perform
- Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- Modification to the Rights of Security Holders
- Bond Call
- Defeasance
- Release, Substitution or Sale of Property Securing Repayment of the Security
- Rating Change
- Tender Offer / Secondary Market Purchases
- Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- Bankruptcy, insolvency, receivership or similar event
- Successor, Additional or Change in Trustee
- Failure to Provide Event Filing Information as Required
- Financial Obligation - Incurrence and Agreement
- Financial Obligation - Event Reflecting Financial Difficulties

Additional / Voluntary Disclosure

- Amendment to Continuing Disclosure Undertaking
- Change in Obligated Person
- Notice to Investor Pursuant to Bond Documents
- Communication From the Internal Revenue Service
- Bid For Auction Rate or Other Securities
- Capital or Other Financing Plan
- Litigation / Enforcement Action
- Change of Tender Agent, Remarketing Agent or Other On-going Party
- Derivative or Other Similar Transaction
- Other Event-based Disclosures

Asset-Backed Securities Filing

Additional / Voluntary Disclosure

- Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

Disclosure Dissemination Agent Contact:

Name: DAC

Address: 315 East Robinson Street

Suite 300

City: Orlando

State: FL

Zip Code: 32801-1674

Telephone: 407 515 - 1100

Fax: 407 515 - 6513

Email Address: emmaagent@dacbond.com

Relationship to Issuer: Dissemination Agent

Certification Authorized By:

/s/ Claudia Lara

Name: Claudia Lara

Title: Debt Analyst

Entity: Sacramento, CA, City of Sacramento

Digital Assurance Certification

Filing Certificate

DAC transmitted the Annual Financial Information & Operating Data (Rule 15c2-12) to EMMA/SID (if applicable) on behalf of Sacramento, CA, City of Sacramento under their SEC Rule 15c2-12 Continuing Disclosure Agreement.

Transmission Details: P21354984

Date & Time Stamp:	03/11/2024
Document Name or Event Type:	Annual Financial Information & Operating Data (Rule 15c2-12)
Document Description:	2023 - Annual Continuing Disclosure Report - Greenbriar CFD No. 2018-03, Improvement Area 1
DAC Bond Coversheet:	Yes
Transmitted to:	MSRB-EMMA
Total CUSIPs associated with this Filing:	16
Filing made on Series:	2021

Codes: **P** (Prerefunded), **R** (Refunded), **U** (Unrefunded), **E** (Escrowed), **A** (Advance Refunding), **D** (Defeased), **T** (Tendered), **V** (Derivatives), **UD** (Undetermined), **NLO** (No Longer Outstanding)

Red: Original CUSIPs - filing missed · **Blue:** Non-Original CUSIPs - filing missed · **Green:** Outstanding CUSIPs - filing made
 · **Black:** Inactive CUSIPs

1. Issue: City of Sacramento Greenbriar Community Facilities District No. 2018-03 (Improvements) Improvement Area No. 1 Special Tax Bonds, Series 2021, \$43,470,000, Dated: February 26, 2021

CUSIP: 786071QM5, 786071QN3, 786071QP8, 786071QQ6, 786071QR4, 786071QS2, 786071QT0, 786071QU7, 786071QV5, 786071QW3, 786071QX1, 786071QY9, 786071QZ6, 786071RA0, 786071RB8, 786071RC6

No missing CUSIPs for this bond issue

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2022-23

Issue	City of Sacramento Greenbriar Community Facilities District No. 2018-03 (Improvement Area No. 1) Special Tax Bonds
Series	Series 2021
Par	\$43,470,000
Issued	February 26, 2021
CUSIP Numbers	786071QM5 786071QN3 786071QP8 786071QQ6 786071QR4 786071QS2 786071QT0 786071QU7 786071QV5 786071QW3 786071QX1 786071QY9 786071QZ6 786071RA0 786071RB8 786071RC6

Note: *The City is migrating from using a .org domain extension to a .gov domain extension. During the migration the hyperlinks below will be re-routed to the .gov domain extension. In the event, the hyperlinks below are no longer accessible, please type in the URL in your internet browser using the .gov domain extension.*

Content of Annual Report

The City’s Annual Report shall contain or incorporate by reference the following:

- (a) **The City’s audited Annual Comprehensive Financial Report (ACFR) for the prior fiscal year.**

The City’s ACFR for the prior fiscal year was uploaded as a separate document to EMMA. The ACFR will be available on the City’s website in the first quarter of calendar year 2024 at:

www.cityofsacramento.org/Finance/Accounting/Reporting

- (b)(1) **Balances in each of the following funds established pursuant to the Indenture as of the close of the prior fiscal year.**

- (A) **The Bond Redemption Fund (with a statement of the debt-service requirement to be discharged by the fund before the receipt of expected additional Special Tax revenue);**

<u>Redemption Fund (as of June 30, 2023):</u>	\$ 1,568,204.64
• Held at the City:	\$ 1,567,554.09
• Held at the Trustee:	\$ 650.55
<u>Debt service payment (September 01, 2023):</u>	\$ 1,202,550.00

- (B) **The Bond Reserve Fund.**

<u>Reserve Fund (as of June 30, 2023):</u>	\$ 3,287,584.78*
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*The reserve requirement as of June 30, 2023 was \$3,351,304.32; the deficit in the Reserve was due to the decrease in the market value of the investments. The City replenished the reserve fund in conjunction with the September 1, 2023 debt service, based on the valuation of the reserve fund as of July 31, 2023 determined by the trustee.

- (2) **The aggregate land assessed valuation and the aggregate improvement assessed valuation within the Improvement Area No. 1.**

<u>Net Assessed Valuation (for Fiscal Year 2022-23):</u>	\$288,935,523.00
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- (3) **A statement of the debt-service requirements for the Bonds for the prior Fiscal Year.**

<u>Debt Service Requirement (for Fiscal Year 2022-23):</u>	\$ 2,014,525.00
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- (4) An update of the information in Table 4 of the Official Statement based on the assessed valuation of the Taxable Property within Improvement Area No. 1 for the Fiscal Year in which the Annual Report is filed, except that the Special Tax levy at buildout and the information with respect to overlapping debt need not be included.

Fiscal Year 2023-24				
Special Tax Category	Units	Levy	Net Assessed Value	% of Levy
Developed Property	979	\$ 2,003,432.14	\$ 552,264,553.00	88.71%
Final Map Property	158	\$ 255,008.82	\$ 20,787,537.00	11.29%
Total	1,137	\$ 2,258,440.96	\$ 573,052,090.00	100.00%

- (5) A statement of the actual Special Tax collections for Improvement Area No. 1 for the prior Fiscal Year.

Special Tax Collection (for Fiscal Year 2022-23): \$ 2,252,404.41

Special Tax Delinquencies (for Fiscal Year 2022-23): \$ 13,512.17

- (6) The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

(A) The Reserve Bond Reserve for the prior Fiscal Year;

(B) A statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

(C) A statement of any discontinuance of the County’s Teeter Plan with respect to any Taxable Parcel.

See Exhibit A – FY23 – Mello-Roos – Greenbriar CFD No. 2018-03, Improvement Area 1

The City’s annual filings with CDIAC for this issue are also available online at:

www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure

- (c) Any or all of the items listed in section 4(a) or 4(b) may be included by specific reference to other documents (including official statements of debt issues of the Issuer or related public entities) that have been submitted to EMMA or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available through EMMA. The Issuer shall clearly identify each document included by reference.

Additional Information

Floods

The Federal Emergency Management Agency (“FEMA”) produces Flood Insurance Rate Maps (“FIRMs”) that show which portions of the city are in the 100-year floodplain. A 100-year floodplain

is an area expected to be inundated during a flood event of the magnitude for which there is a 1-in-100 probability of occurrence in any year.

The Natomas area was remapped into a 100-year floodplain, AE flood zone, on December 8, 2008, after the United States Army Corps of Engineers (“the **Corps**”) determined that the levees around the basin did not meet current federal standards. The AE flood zone designation required elevating or floodproofing structures at or above the 100-year floodplain, which would be up to 20 feet in some areas. This caused a de-facto building moratorium in Natomas.

Before the remap of Natomas into an AE flood zone, city officials worked with Sutter County, Sacramento County, the Sacramento Area Flood Control Agency (“**SAFCA**”), the California Department of Water Resources (“**DWR**”), the Central Valley Flood Protection Board, and the USACE to identify and implement a comprehensive flood control project to provide a minimum of 100-year flood protection and ultimately provide 200-year protection (“**Levee Improvement Project**”). On June 16, 2015, the City obtained new FIRMS with an A99 flood zone designation. According to FEMA, an area designated as Zone A99 has a 1% annual chance of a flood event (i.e., a 100-year flood) but ultimately will be protected upon completion of an under-construction federal flood-protection system. The four major requirements for that designation are (a) 50% of the critical improvements to achieve a 100-year level of flood protection have been constructed, (b) 50% of the total cost for such improvements has been expended, (c) 60% of the total cost of the improvements has been appropriated, and (d) 100% of the improvements have been authorized. Construction of the Levee Improvement Program is underway, as explained in detail in SAFCA’s latest Urban Level of Flood Protection Annual Report, dated August 2023.

Compliance with Federal Flood-Protection Requirements. As required by 44 C.F.R. § 65.14 (g), the City annually submits to FEMA a certification that the Zone A99 restoration plan will be completed within a specified time. This regulation also requires the City and the cost-sharing Federal agency to update the restoration plan and identify any permitting or construction problems that will delay the Levee Improvement Project’s completion beyond the deadline set out in the restoration plan previously submitted to the Federal Insurance Administrator. The FEMA Regional Office that has jurisdiction makes an annual assessment and recommendation to the Federal Insurance Administrator of FEMA about the viability of the restoration plan and will conduct periodic on-site inspections of the flood-protection system under restoration. Should FEMA make an adverse finding as to the viability of the restoration plan, FEMA could revise the flood map from its current Zone A99 designation, which might result in the Natomas Basin becoming subject again to a de facto building moratorium and therefore would result in the loss of additional revenue to the Water Fund.

Compliance with State Flood Protection Requirements. The Central Valley Flood Protection Act of 2008 requires that cities and counties within the California Central Valley (including the City) make certain findings with respect to flood protection before approving development agreements, tentative maps, discretionary permits, and ministerial permits for new residences. One of those findings is that the local flood-management agency has made “adequate progress” on the construction of a flood-protection system that will provide an Urban Level of Flood Protection (“**ULOP**”) by 2025. An ULOP is the level of flood protection needed to withstand a flood event that has a 0.5% chance of occurring in a year (i.e., a 200-year flood).

When making the adequate progress finding, the City has relied on annual progress reports prepared by SAFCA, which demonstrate that the Levee Improvement Project is meeting specified development milestones toward providing a ULOP by 2025. If construction of the Levee Improvement Project is delayed so that the City is unable to make a finding of adequate progress toward a ULOP,

then the City might not be able to approve either or both of the following: a discretionary permit or other discretionary entitlement for construction of a new building or construction that would result in an increase in allowed occupancy for an existing building; or a ministerial permit for construction of a new residence. This could result in the loss of additional revenue to the Water Fund.

Status of the Levee Project. Even though the Natomas Basin has been designated as Zone A99, the Natomas Basin will not be outside of a 100-year flood zone until the Levee Improvement Project is completed. The Corps began construction of the Levee Improvement Project in 2017 and the Levee Improvement Project is currently estimated to be complete in 2025. Although no local or state delays have occurred and all federal funding has been secured, the Levee Improvement Project may not be completed by the end of 2025. SAFCA reports that no local or State delays in ULOP have occurred, and SAFCA, State, and Federal appropriations remain consistent with the ULOP plan. Nonetheless, the Corps' construction schedules and Federal funding appropriations over the course of the coming year may affect ULOP attainment behind certain Natomas East Main Drainage Canal levee reaches, Beach Lake Levee, and the Magpie Creek Diversion Channel levee. SAFCA is evaluating whether this will have an impact on achieving ULOP. (SAFCA 2023 ULOP Annual Report pp. 13-14.) SAFCA's latest ULOP Annual Report, dated August 2023, and accepted by the Sacramento City Council is available here:

https://sacramento.granicus.com/MetaViewer.php?view_id=22&clip_id=5726&meta_id=753118

When the Levee Improvement Project is completed, the City expects that, under current FEMA criteria, the Natomas Basin will be re-zoned to an "X (shaded) zone," meaning an area that is subject to between a 1.0% (100-year flood zone) to 0.2% annual chance of a flood event (i.e., a 500-year flood zone). As described above, under State law, completion of the Levee Improvement Project will mean the Natomas Basin will have a ULOP, which is the level of flood protection needed to withstand a flood event that has a 0.5% chance of occurring in any given year (200-year flood zone).

Voluntary Disclosure

See Exhibit B – CFD - Greenbriar (IA1) Debt Service Schedule

See Exhibit C – FY23 – Annual Debt Transparency Report – Greenbriar CFD No. 2018-03, Improvement Area 1

The City's annual filings with CDIAC for this issue are also available online at:

www.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2021-0144
Status: Submitted
10/27/2023

Information as of Reporting Year End: 06/30/2023

Issuance

Issuer Name:	Sacramento CFD No 2018-03
Issue Name:	2021 Special Tax Bonds
Project Name:	IA No 1 Greenbriar
Actual Sale Date:	02/17/2021
Settlement Date:	02/26/2021
Original Principal Amount:	\$43,470,000.00
Date of Filing:	10/26/2023
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	\$3,351,304.32

Credit Rating from Report of Final Sale

Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating for This Reporting Period

Credit Rating:	Not Rated
Standard & Poor:	



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2021-0144
Status: Submitted
10/27/2023

Fitch:

Moody's:

Other:

Fund Balance

Principal Amount of Bonds Outstanding:	\$43,175,000.00
Bond Reserve Fund:	\$3,287,584.78
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$6,132,744.65

Assessed Value

Assessed or Appraised Value Reported as of:	07/01/2023
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$573,052,090.00

Tax Collection

Total Amount of Special Taxes Due Annually:	\$2,265,916.58
Total Amount of Unpaid Special Taxes Annually:	\$13,512.17
Does this agency participate in the County's Teeter Plan?	Yes

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2023
Total Number of Delinquent Parcels:	8
Total Amount of Special Taxes Due on Delinquent Parcels:	\$13,512.17

Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	Sac_CFD2018-03_IA-1_Greenbriar_FY22-	10/24/2023



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2021-0144
Status: Submitted
10/27/2023

23DelinquencyDetail.pdf

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
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Retired Issues

Indicate Reason for Retirement: Not Retired

Filing Contact

Filing Contact Name: Chris Thomas

Agency/Organization Name: Harris & Associates

Address: 3620 American River Drive, Suite 175

City: Sacramento

State: CA

Zip Code: 95864

Telephone: 916-9708001

Fax Number:

E-mail: chris.thomas@weareharris.com

Comments

Issuer ISSUER NAME: City of Sacramento; ISSUE NAME & PROJECT NAME: Greenbriar CFD No.
Comments: 2018-03 (Improvements) Improvement Area No. 1 Special Tax Bonds, Series 2021; BOND RESERVE FUND: Based on market value; CONSTRUCTION FUND: May include bond proceeds and interest earnings

Submission Date: 10/26/2023

2022 Delinquency Report: CFD 2018-03 IA-1 (Greenbriar)

<u>Owner</u>	<u>APN</u> ▲	<u>Levy</u>	<u>Unpaid 12/10/22</u>	<u>Unpaid 4/10/23</u>			
	201-1340-001-0000	\$2,560.42	\$1,280.21	\$1,280.21			
	201-1340-027-0000	\$2,663.42		\$1,331.71			
	201-1340-070-0000	\$2,560.42	\$1,280.21	\$1,280.21			
	201-1340-087-0000	\$2,560.42		\$1,280.21			
	201-1340-089-0000	\$2,560.42	\$1,280.21	\$1,280.21			
	201-1340-140-0000	\$2,560.42		\$1,280.21			
	201-1380-102-0000	\$1,995.48		\$997.74			
	201-1490-004-0000	\$1,882.08		\$941.04			
			% Delinquent	Parcels Levied			
12/10/22 Amount Due	\$1,132,958.29	12/10/22 Paid	\$1,129,117.66	12/10/22 Unpaid	\$3,840.63	0.34%	1137
4/10/23 Amount Due	\$1,132,958.29	4/10/23 Paid	\$1,123,286.75	4/10/23 Unpaid	\$9,671.54	0.85%	No. Delinquent
Total Amount Due	\$2,265,916.58	Total Paid	\$2,252,404.41	Total Unpaid	\$13,512.17	0.59%	8

**Exhibit B
Current Debt Service Schedule
As of 12/8/2023**

City of Sacramento Greenbriar Community Facilities District No. 2018-03 (Improvements) Improvement Area No. 1 Special Tax Bonds

Bond Info	Par Amount	\$ 43,470,000.00
	Dated Date	02/26/2021
	Issued Date	02/26/2021
	Final Maturity	09/01/2050

Call Information*	"On or after" Date	Call Price (% of Par)
	9/1/2027	103%
	9/1/2028	102%
	9/1/2029	101%
	9/1/2030	100%

*Extraordinary Redemptions are allowed for prepayments and may require different premiums

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2021	-	\$ -	\$ -	INVALID CALL	\$ -	\$ -	\$ -		\$ -
Sep 01, 2021	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 885,918.75	\$ 885,918.75	\$ 885,918.75	
Mar 01, 2022	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 861,975.00	\$ 861,975.00		\$ 1,747,893.75
Sep 01, 2022	3.00%	\$ 295,000.00	\$ -	INVALID CALL	\$ 295,000.00	\$ 861,975.00	\$ 1,156,975.00	\$ 2,018,950.00	
Mar 01, 2023		\$ -	\$ -	INVALID CALL	\$ -	\$ 857,550.00	\$ 857,550.00		\$ 2,014,525.00
Sep 01, 2023	3.00%	\$ 345,000.00	\$ -	INVALID CALL	\$ 345,000.00	\$ 857,550.00	\$ 1,202,550.00	\$ 2,060,100.00	
Mar 01, 2024		\$ -	\$ -	INVALID CALL	\$ -	\$ 852,375.00	\$ 852,375.00		\$ 2,054,925.00
Sep 01, 2024	3.00%	\$ 395,000.00	\$ -	INVALID CALL	\$ 395,000.00	\$ 852,375.00	\$ 1,247,375.00	\$ 2,099,750.00	
Mar 01, 2025		\$ -	\$ -	INVALID CALL	\$ -	\$ 846,450.00	\$ 846,450.00		\$ 2,093,825.00
Sep 01, 2025	3.00%	\$ 450,000.00	\$ -	INVALID CALL	\$ 450,000.00	\$ 846,450.00	\$ 1,296,450.00	\$ 2,142,900.00	
Mar 01, 2026		\$ -	\$ -	INVALID CALL	\$ -	\$ 839,700.00	\$ 839,700.00		\$ 2,136,150.00
Sep 01, 2026	4.00%	\$ 505,000.00	\$ -	INVALID CALL	\$ 505,000.00	\$ 839,700.00	\$ 1,344,700.00	\$ 2,184,400.00	
Mar 01, 2027		\$ -	\$ -	INVALID CALL	\$ -	\$ 829,600.00	\$ 829,600.00		\$ 2,174,300.00
Sep 01, 2027	4.00%	\$ 570,000.00	\$ -	\$ -	\$ 570,000.00	\$ 829,600.00	\$ 1,399,600.00	\$ 2,229,200.00	
Mar 01, 2028		\$ -	\$ -	\$ -	\$ -	\$ 818,200.00	\$ 818,200.00		\$ 2,217,800.00
Sep 01, 2028	4.00%	\$ 635,000.00	\$ -	\$ -	\$ 635,000.00	\$ 818,200.00	\$ 1,453,200.00	\$ 2,271,400.00	
Mar 01, 2029		\$ -	\$ -	\$ -	\$ -	\$ 805,500.00	\$ 805,500.00		\$ 2,258,700.00
Sep 01, 2029	4.00%	\$ 710,000.00	\$ -	\$ -	\$ 710,000.00	\$ 805,500.00	\$ 1,515,500.00	\$ 2,321,000.00	
Mar 01, 2030		\$ -	\$ -	\$ -	\$ -	\$ 791,300.00	\$ 791,300.00		\$ 2,306,800.00
Sep 01, 2030	4.00%	\$ 785,000.00	\$ -	\$ -	\$ 785,000.00	\$ 791,300.00	\$ 1,576,300.00	\$ 2,367,600.00	
Mar 01, 2031		\$ -	\$ -	\$ -	\$ -	\$ 775,600.00	\$ 775,600.00		\$ 2,351,900.00
Sep 01, 2031	4.00%	\$ 860,000.00	\$ -	\$ -	\$ 860,000.00	\$ 775,600.00	\$ 1,635,600.00	\$ 2,411,200.00	
Mar 01, 2032		\$ -	\$ -	\$ -	\$ -	\$ 758,400.00	\$ 758,400.00		\$ 2,394,000.00
Sep 01, 2032	4.00%	\$ 945,000.00	\$ -	\$ -	\$ 945,000.00	\$ 758,400.00	\$ 1,703,400.00	\$ 2,461,800.00	
Mar 01, 2033		\$ -	\$ -	\$ -	\$ -	\$ 739,500.00	\$ 739,500.00		\$ 2,442,900.00
Sep 01, 2033	4.00%	\$ 1,030,000.00	\$ -	\$ -	\$ 1,030,000.00	\$ 739,500.00	\$ 1,769,500.00	\$ 2,509,000.00	
Mar 01, 2034		\$ -	\$ -	\$ -	\$ -	\$ 718,900.00	\$ 718,900.00		\$ 2,488,400.00
Sep 01, 2034	4.00%	\$ 1,120,000.00	\$ -	\$ -	\$ 1,120,000.00	\$ 718,900.00	\$ 1,838,900.00	\$ 2,557,800.00	
Mar 01, 2035		\$ -	\$ -	\$ -	\$ -	\$ 696,500.00	\$ 696,500.00		\$ 2,535,400.00
Sep 01, 2035	4.00%	\$ 1,215,000.00	\$ -	\$ -	\$ 1,215,000.00	\$ 696,500.00	\$ 1,911,500.00	\$ 2,608,000.00	
Mar 01, 2036		\$ -	\$ -	\$ -	\$ -	\$ 672,200.00	\$ 672,200.00		\$ 2,583,700.00
Sep 01, 2036	4.00%	\$ 1,320,000.00	\$ -	\$ -	\$ 1,320,000.00	\$ 672,200.00	\$ 1,992,200.00	\$ 2,664,400.00	
Mar 01, 2037		\$ -	\$ -	\$ -	\$ -	\$ 645,800.00	\$ 645,800.00		\$ 2,638,000.00
Sep 01, 2037	4.00%	\$ 1,425,000.00	\$ -	\$ -	\$ 1,425,000.00	\$ 645,800.00	\$ 2,070,800.00	\$ 2,716,600.00	
Mar 01, 2038		\$ -	\$ -	\$ -	\$ -	\$ 617,300.00	\$ 617,300.00		\$ 2,688,100.00
Sep 01, 2038	4.00%	\$ 1,535,000.00	\$ -	\$ -	\$ 1,535,000.00	\$ 617,300.00	\$ 2,152,300.00	\$ 2,769,600.00	
Mar 01, 2039		\$ -	\$ -	\$ -	\$ -	\$ 586,600.00	\$ 586,600.00		\$ 2,738,900.00
Sep 01, 2039	4.00%	\$ 1,650,000.00	\$ -	\$ -	\$ 1,650,000.00	\$ 586,600.00	\$ 2,236,600.00	\$ 2,823,200.00	
Mar 01, 2040		\$ -	\$ -	\$ -	\$ -	\$ 553,600.00	\$ 553,600.00		\$ 2,790,200.00
Sep 01, 2040	4.00%	\$ 1,775,000.00	\$ -	\$ -	\$ 1,775,000.00	\$ 553,600.00	\$ 2,328,600.00	\$ 2,882,200.00	
Mar 01, 2041		\$ -	\$ -	\$ -	\$ -	\$ 518,100.00	\$ 518,100.00		\$ 2,846,700.00
Sep 01, 2041	4.00%	\$ 1,900,000.00	\$ -	\$ -	\$ 1,900,000.00	\$ 518,100.00	\$ 2,418,100.00	\$ 2,936,200.00	
Mar 01, 2042		\$ -	\$ -	\$ -	\$ -	\$ 480,100.00	\$ 480,100.00		\$ 2,898,200.00
Sep 01, 2042	4.00%	\$ 2,035,000.00	\$ -	\$ -	\$ 2,035,000.00	\$ 480,100.00	\$ 2,515,100.00	\$ 2,995,200.00	
Mar 01, 2043		\$ -	\$ -	\$ -	\$ -	\$ 439,400.00	\$ 439,400.00		\$ 2,954,500.00
Sep 01, 2043	4.00%	\$ 2,175,000.00	\$ -	\$ -	\$ 2,175,000.00	\$ 439,400.00	\$ 2,614,400.00	\$ 3,053,800.00	
Mar 01, 2044		\$ -	\$ -	\$ -	\$ -	\$ 395,900.00	\$ 395,900.00		\$ 3,010,300.00
Sep 01, 2044	4.00%	\$ 2,325,000.00	\$ -	\$ -	\$ 2,325,000.00	\$ 395,900.00	\$ 2,720,900.00	\$ 3,116,800.00	
Mar 01, 2045		\$ -	\$ -	\$ -	\$ -	\$ 349,400.00	\$ 349,400.00		\$ 3,070,300.00
Sep 01, 2045	4.00%	\$ 2,480,000.00	\$ -	\$ -	\$ 2,480,000.00	\$ 349,400.00	\$ 2,829,400.00	\$ 3,178,800.00	
Mar 01, 2046		\$ -	\$ -	\$ -	\$ -	\$ 299,800.00	\$ 299,800.00		\$ 3,129,200.00
Sep 01, 2046	4.00%	\$ 2,640,000.00	\$ -	\$ -	\$ 2,640,000.00	\$ 299,800.00	\$ 2,939,800.00	\$ 3,239,600.00	
Mar 01, 2047		\$ -	\$ -	\$ -	\$ -	\$ 247,000.00	\$ 247,000.00		\$ 3,186,800.00
Sep 01, 2047	4.00%	\$ 2,810,000.00	\$ -	\$ -	\$ 2,810,000.00	\$ 247,000.00	\$ 3,057,000.00	\$ 3,304,000.00	
Mar 01, 2048		\$ -	\$ -	\$ -	\$ -	\$ 190,800.00	\$ 190,800.00		\$ 3,247,800.00
Sep 01, 2048	4.00%	\$ 2,990,000.00	\$ -	\$ -	\$ 2,990,000.00	\$ 190,800.00	\$ 3,180,800.00	\$ 3,371,600.00	
Mar 01, 2049		\$ -	\$ -	\$ -	\$ -	\$ 131,000.00	\$ 131,000.00		\$ 3,311,800.00
Sep 01, 2049	4.00%	\$ 3,175,000.00	\$ -	\$ -	\$ 3,175,000.00	\$ 131,000.00	\$ 3,306,000.00	\$ 3,437,000.00	
Mar 01, 2050		\$ -	\$ -	\$ -	\$ -	\$ 67,500.00	\$ 67,500.00		\$ 3,373,500.00
Sep 01, 2050	4.00%	\$ 3,375,000.00	\$ -	\$ -	\$ 3,375,000.00	\$ 67,500.00	\$ 3,442,500.00	\$ 3,510,000.00	
TOTALS		\$ 43,470,000.00	\$ -	\$ -	\$ 43,470,000.00	\$ 35,658,018.75	\$ 79,128,018.75	\$ 79,128,018.75	\$ 79,128,018.75



Exhibit C
ANNUAL DEBT TRANSPARENCY REPORT
California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2021-0144
Status: Submitted
12/26/2023

Information as of Reporting Year End: 06/30/2023

Issuance Information

Issuer Name:	Sacramento CFD No 2018-03
Issue Name:	2021 Special Tax Bonds
Project Name:	IA No 1 Greenbriar
Actual Sale Date:	02/17/2021
Settlement Date:	02/26/2021
Original Principal Amount:	\$43,470,000.00
Net Original Issue Premium/Discount:	\$4,571,173.35
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
Total Reportable Proceeds:	\$48,041,173.35
Total cost of issuance from Report of Final Sale:	\$1,111,156.90

Issuance Authorization

Authorization (1):	
Authorization Name:	CFD Election Greenbriar IA No 1
Original Authorized Amount:	\$47,000,000.00
Authorization Date:	11/24/2020
Amount Authorized - Beginning of the Reporting Period:	\$0.00
Amount Authorized - During the Reporting Period:	\$0.00
Total Debt Authorized:	\$0.00
Debt Issued During the Reporting Period:	\$0.00
Replenishment Reported During the Reporting Period:	\$0.00
Total Debt Authorized but Unissued:	\$0.00
Authorization Lapsed:	\$0.00
Total Authorization Remaining - End of Reporting Period:	\$0.00

Principal Outstanding



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Principal Balance Upon Sale or at Beginning of the Reporting Period:	\$43,470,000.00
Accreted Interest – During Reporting Period:	\$0.00
Total Principal and Accreted Interest:	\$43,470,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	\$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	\$295,000.00
Principal Outstanding – End of Reporting Period:	\$43,175,000.00

Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
06/30/2021	\$48,041,173.35	\$21,545,891.22	\$26,495,282.13
06/30/2022	\$26,495,282.13	\$13,251,539.45	\$13,243,742.68
06/30/2023	\$13,243,742.68	\$4,869,815.03	\$8,373,927.65

Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
Capitalized Interest	\$1,316,906.25	\$0.00	\$1,316,906.25	\$0.00
Construction Fund	\$42,261,805.88	\$4,869,815.03	\$32,381,800.33	\$5,010,190.52
Cost of Issuance	\$1,111,156.90	\$0.00	\$1,098,724.09	\$12,432.81
Reserve Fund	\$3,351,304.32	\$0.00	\$0.00	\$3,351,304.32
TOTAL:	\$48,041,173.35	\$4,869,815.03	\$34,797,430.67	\$8,373,927.65

Expenditures of Current Reporting Period

Fund Category	Purpose	Expenditure Amount
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 Status: Submitted
 12/26/2023

Construction Fund	PROJECT EXPENDITURE	\$4,869,815.03
TOTAL:		\$4,869,815.03

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
Capitalized Interest	Debt Service	\$0.00	\$1,316,906.25	\$1,316,906.25
Construction Fund	PROJECT EXPENDITURE	\$4,869,815.03	\$32,381,800.33	\$37,251,615.36
Cost of Issuance	City Staff Costs	\$0.00	\$230,329.32	\$230,329.32
Cost of Issuance	CONSULTANTS FEES	\$0.00	\$328,760.94	\$328,760.94
Cost of Issuance	Dev Reimb Cons Fees	\$0.00	\$167,168.50	\$167,168.50
Cost of Issuance	Underwriters Discount	\$0.00	\$372,465.33	\$372,465.33
TOTAL:		\$4,869,815.03	\$34,797,430.67	\$39,667,245.70

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

Filing Contact

Filing Contact Name: Claudia Lara
 Agency/Organization Name: Sacramento
 Address: 915 I Street, HCH 3rd Floor
 City: Sacramento
 State: CA
 Zip Code: 95814
 Telephone: 916-8082267



Fax Number:

E-mail:

CLara@cityofsacramento.org

Comments

Issuer Comments:

ADTR Reportable

Principal Outstanding – End of Reporting Period: \$43,175,000.00

Proceeds Unspent – End of Reporting Period: \$8,373,927.65

ADTR Reportable Next Reporting Year: Yes