

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2017/18

Issue	City of Sacramento Natomas Central Community Facilities District No 2006-02 Special Tax Bonds
Series	Series 2016
Par	\$ 20,030,000
Issued	October 27, 2016
CUSIP Numbers	786071LE8 786071LF5 786071LG3 786071LH1 786071LJ7 786071LK4 786071LL2 786071LM0 786071LN8 786071LP3 786071LQ1 786071LR9 786071LS7 786071LT5 786071LU2 786071LV0 786071LW8 786071LX6

Content of Annual Report.

The City's Annual Report shall contain or incorporate by reference the following:

- (a) The City's comprehensive audited financial report for the prior fiscal year.**

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR will also be available on the city's website at:

<http://www.cityofsacramento.org/Finance/Accounting/Reporting>

(b)(1) Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.

(A) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by the Fund before the receipt of expected additional Special Tax revenue); and

Redemption Fund (as of June 30, 2018): \$ 575,445.45

- Held at the City: \$ 575,427.05
- Held at the Trustee: \$ 18.40

Debt service payment (September 01, 2018): \$ 515,828.13

(B) The Bond Reserve Fund.

Reserve Fund (as of June 30, 2018): \$ 1,577,675.40

(2) The assessed valuation of the Taxable Parcels within the District in the aggregate, which may be in form similar to Table 3 (Historic Assessed Values) in the Official Statement.

Assessed Valuation (for Fiscal Year 2018/19): \$ 470,128,629.00

(3) A statement of the debt service requirements for the Bonds for the prior fiscal year.

Debt Service requirement (for Fiscal Year 2017/18)*: \$ 2,569,156.25

*Some special taxes collected in prior years supported this debt service payment.

(4) A statement of the actual Special Tax collections for the District for the prior fiscal year.

Special Tax collections (for Fiscal Year 2017/18): \$ 1,028,539.97

(5) A statement of the actual Special Tax levy for the District for the prior fiscal year.

Special Tax levy (for Fiscal Year 2017/18) – as of June 30, 2018: \$ 1,030,088.54

(6) A statement of a single property owner responsible for 10% or more of the Special Tax levy.

As of June 30, 2018 for Fiscal Year 2018/19:

- No single property owner was responsible for 10% or more of the Special Tax Levy.

(7) The following information (to the extent that it is no longer reported in the City's annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

(A) The Reserve Requirement for the prior fiscal year;

(B) A statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

(C) A statement of any discontinuance of the County's Teeter Plan with respect to any taxable property in the District.

See Exhibit A – Natomas Central CFD No 2006-02 – FY18 Annual CDIAC Mello-Roos Filing

(c) Additional information required under Natomas Central CFD No. 2006-02, Series 2016 Continuing Disclosure Certificate not previously reported above:

Additional Information.

Federal Emergency Management Agency

On June 16, 2015, the Federal Emergency Management Agency issued new Flood Insurance Rate Maps (FIRMs) for the Natomas Basin. The new FIRMs changed the basin's flood-zone designation from AE to A99 because the 50% criterion for completion of the levee work and federal authorization had been achieved. The practical result of the change was to lift the de facto building moratorium that the basin had been under since December 8, 2008.

In collaboration with the Sacramento Area Flood Control Agency and the California Department of Water Resources, the U.S. Army Corps of Engineers has been working on completing the remaining levee work in Natomas. The Natomas Levees are being improved in two phases. Construction of the Natomas Levee Improvement Program Local Project, led by SAFCA, is complete. The remainder of the levee improvements are being completed by the U.S. Army Corps of Engineers. The goal is to have the levee work completed before 2025, thereby providing 200-year level of flood protection in Natomas.

Voluntary Disclosures:

See Exhibit B – Natomas Central Debt Service Schedule

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Tuesday, October 30, 2018
10:17:40AM
CDIAC #: 2016-2031

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Sacramento Natomas Central CFD No 2006-02

B. Project Name

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Bonds

D. Date of Bond Issue 10/18/2016

E. Original Principal Amount of Bonds \$20,030,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$1,589,117.03 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2018

A. Principal Amount of Bonds Outstanding \$18,280,000.00

B. Bond Reserve Fund \$1,577,675.40

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$764,020.66

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 7/1/2018

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$470,128,629.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$1,030,088.54

B. Total Amount of Unpaid Special Taxes Annually \$1,548.57

C. Does this agency participate in the County's Teeter Plan? Y

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2018

A. Total Number of Delinquent Parcels: 3

B. Total Amount of Taxes Due on Delinquent Parcels: \$1,548.57
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) *(Attach additional sheets if necessary.)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA

MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

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VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name David Schroeder
Title Senior Consultant
Firm/ Agency NBS
Address 32605 Temecula Parkway Suite 100
City/ State/ Zip Temecula, CA 92592
Phone Number (800) 676-7516 Date of Report 10/30/2018
E-Mail CTO_Debt@cityofsacramento.org

IX. ADDITIONAL COMMENTS:

II.B. Based on market value basis.

Exhibit B

City of Sacramento Natomas Central Community Facilities District No. 2006-02 Special Tax Bonds, Series 2016

Bond Info	Par Amount	\$ 20,030,000.00
	Dated Date	10/18/2016
	Issued Date	10/27/2016
	Final Maturity	09/01/2046

Call Information	"On or after" Date	9/1/2027
	Call Price (% of Par)	100%

Today	3/26/2019
Reserve Requirement Rule	Modified 3-Prong
Current Reserve Requirement	1,516,967.81

*Extraordinary Redemptions allowed for prepayments

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	CALLED PRINCIPAL	CALL PREMIUM	OUTSTANDING PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL BOND YEAR DEBT SERVICE	TOTAL FISCAL YEAR DEBT SERVICE
Mar 01, 2017	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 288,181.60	\$ 288,181.60		\$ 288,181.60
Sep 01, 2017	2.00%	\$ 1,750,000.00	\$ -	INVALID CALL	\$ 1,750,000.00	\$ 418,328.13	\$ 2,168,328.13	\$ 2,456,509.72	
Mar 01, 2018	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 400,828.13	\$ 400,828.13		\$ 2,569,156.25
Sep 01, 2018	2.00%	\$ 115,000.00	\$ -	INVALID CALL	\$ 115,000.00	\$ 400,828.13	\$ 515,828.13	\$ 916,656.25	
Mar 01, 2019	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 399,678.13	\$ 399,678.13		\$ 915,506.25
Sep 01, 2019	2.00%	\$ 135,000.00	\$ -	INVALID CALL	\$ 135,000.00	\$ 399,678.13	\$ 534,678.13	\$ 934,356.25	
Mar 01, 2020	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 398,328.13	\$ 398,328.13		\$ 933,006.25
Sep 01, 2020	2.00%	\$ 155,000.00	\$ -	INVALID CALL	\$ 155,000.00	\$ 398,328.13	\$ 553,328.13	\$ 951,656.25	
Mar 01, 2021	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 396,778.13	\$ 396,778.13		\$ 950,106.25
Sep 01, 2021	2.00%	\$ 175,000.00	\$ -	INVALID CALL	\$ 175,000.00	\$ 396,778.13	\$ 571,778.13	\$ 968,556.25	
Mar 01, 2022	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 395,028.13	\$ 395,028.13		\$ 966,806.25
Sep 01, 2022	2.00%	\$ 200,000.00	\$ -	INVALID CALL	\$ 200,000.00	\$ 395,028.13	\$ 595,028.13	\$ 990,056.25	
Mar 01, 2023	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 393,028.13	\$ 393,028.13		\$ 988,056.25
Sep 01, 2023	2.00%	\$ 225,000.00	\$ -	INVALID CALL	\$ 225,000.00	\$ 393,028.13	\$ 618,028.13	\$ 1,011,056.25	
Mar 01, 2024	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 390,778.13	\$ 390,778.13		\$ 1,008,806.25
Sep 01, 2024	2.13%	\$ 250,000.00	\$ -	INVALID CALL	\$ 250,000.00	\$ 390,778.13	\$ 640,778.13	\$ 1,031,556.25	
Mar 01, 2025	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 388,121.88	\$ 388,121.88		\$ 1,028,900.00
Sep 01, 2025	2.38%	\$ 275,000.00	\$ -	INVALID CALL	\$ 275,000.00	\$ 388,121.88	\$ 663,121.88	\$ 1,051,243.75	
Mar 01, 2026	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 384,856.25	\$ 384,856.25		\$ 1,047,978.13
Sep 01, 2026	2.50%	\$ 305,000.00	\$ -	INVALID CALL	\$ 305,000.00	\$ 384,856.25	\$ 689,856.25	\$ 1,074,712.50	
Mar 01, 2027	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 381,043.75	\$ 381,043.75		\$ 1,070,900.00
Sep 01, 2027	5.00%	\$ 335,000.00	\$ -	INVALID CALL	\$ 335,000.00	\$ 381,043.75	\$ 716,043.75	\$ 1,097,087.50	
Mar 01, 2028	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 372,668.75	\$ 372,668.75		\$ 1,088,712.50
Sep 01, 2028	3.00%	\$ 370,000.00	\$ -	INVALID CALL	\$ 370,000.00	\$ 372,668.75	\$ 742,668.75	\$ 1,115,337.50	
Mar 01, 2029	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 367,118.75	\$ 367,118.75		\$ 1,109,787.50
Sep 01, 2029	5.00%	\$ 405,000.00	\$ -	INVALID CALL	\$ 405,000.00	\$ 367,118.75	\$ 772,118.75	\$ 1,139,237.50	
Mar 01, 2030	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 356,993.75	\$ 356,993.75		\$ 1,129,112.50
Sep 01, 2030	5.00%	\$ 450,000.00	\$ -	INVALID CALL	\$ 450,000.00	\$ 356,993.75	\$ 806,993.75	\$ 1,163,987.50	
Mar 01, 2031	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 345,743.75	\$ 345,743.75		\$ 1,152,737.50
Sep 01, 2031	5.00%	\$ 495,000.00	\$ -	INVALID CALL	\$ 495,000.00	\$ 345,743.75	\$ 840,743.75	\$ 1,186,487.50	
Mar 01, 2032	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 333,368.75	\$ 333,368.75		\$ 1,174,112.50
Sep 01, 2032	3.25%	\$ 545,000.00	\$ -	INVALID CALL	\$ 545,000.00	\$ 333,368.75	\$ 878,368.75	\$ 1,211,737.50	
Mar 01, 2033	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 324,512.50	\$ 324,512.50		\$ 1,202,881.25
Sep 01, 2033	3.25%	\$ 585,000.00	\$ -	INVALID CALL	\$ 585,000.00	\$ 324,512.50	\$ 909,512.50	\$ 1,234,025.00	
Mar 01, 2034	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 315,006.25	\$ 315,006.25		\$ 1,224,518.75
Sep 01, 2034	3.38%	\$ 630,000.00	\$ -	INVALID CALL	\$ 630,000.00	\$ 315,006.25	\$ 945,006.25	\$ 1,260,012.50	
Mar 01, 2035	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 304,375.00	\$ 304,375.00		\$ 1,249,381.25
Sep 01, 2035	3.38%	\$ 675,000.00	\$ -	INVALID CALL	\$ 675,000.00	\$ 304,375.00	\$ 979,375.00	\$ 1,283,750.00	
Mar 01, 2036	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 292,984.38	\$ 292,984.38		\$ 1,272,359.38
Sep 01, 2036	3.38%	\$ 725,000.00	\$ -	INVALID CALL	\$ 725,000.00	\$ 292,984.38	\$ 1,017,984.38	\$ 1,310,968.75	
Mar 01, 2037	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 280,750.00	\$ 280,750.00		\$ 1,298,734.38
Sep 01, 2037	5.00%	\$ 775,000.00	\$ -	INVALID CALL	\$ 775,000.00	\$ 280,750.00	\$ 1,055,750.00	\$ 1,336,500.00	
Mar 01, 2038	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 261,375.00	\$ 261,375.00		\$ 1,317,125.00
Sep 01, 2038	5.00%	\$ 840,000.00	\$ -	INVALID CALL	\$ 840,000.00	\$ 261,375.00	\$ 1,101,375.00	\$ 1,362,750.00	
Mar 01, 2039	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 240,375.00	\$ 240,375.00		\$ 1,341,750.00
Sep 01, 2039	5.00%	\$ 910,000.00	\$ -	INVALID CALL	\$ 910,000.00	\$ 240,375.00	\$ 1,150,375.00	\$ 1,390,750.00	
Mar 01, 2040	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 217,625.00	\$ 217,625.00		\$ 1,368,000.00
Sep 01, 2040	5.00%	\$ 985,000.00	\$ -	INVALID CALL	\$ 985,000.00	\$ 217,625.00	\$ 1,202,625.00	\$ 1,420,250.00	
Mar 01, 2041	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 193,000.00	\$ 193,000.00		\$ 1,395,625.00
Sep 01, 2041	5.00%	\$ 1,065,000.00	\$ -	INVALID CALL	\$ 1,065,000.00	\$ 193,000.00	\$ 1,258,000.00	\$ 1,451,000.00	
Mar 01, 2042	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 166,375.00	\$ 166,375.00		\$ 1,424,375.00
Sep 01, 2042	5.00%	\$ 1,145,000.00	\$ -	INVALID CALL	\$ 1,145,000.00	\$ 166,375.00	\$ 1,311,375.00	\$ 1,477,750.00	
Mar 01, 2043	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 137,750.00	\$ 137,750.00		\$ 1,449,125.00
Sep 01, 2043	5.00%	\$ 1,235,000.00	\$ -	INVALID CALL	\$ 1,235,000.00	\$ 137,750.00	\$ 1,372,750.00	\$ 1,510,500.00	
Mar 01, 2044	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 106,875.00	\$ 106,875.00		\$ 1,479,625.00
Sep 01, 2044	5.00%	\$ 1,325,000.00	\$ -	INVALID CALL	\$ 1,325,000.00	\$ 106,875.00	\$ 1,431,875.00	\$ 1,538,750.00	
Mar 01, 2045	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 73,750.00	\$ 73,750.00		\$ 1,505,625.00
Sep 01, 2045	5.00%	\$ 1,425,000.00	\$ -	INVALID CALL	\$ 1,425,000.00	\$ 73,750.00	\$ 1,498,750.00	\$ 1,572,500.00	
Mar 01, 2046	-	\$ -	\$ -	INVALID CALL	\$ -	\$ 38,125.00	\$ 38,125.00		\$ 1,536,875.00
Sep 01, 2046	5.00%	\$ 1,525,000.00	\$ -	INVALID CALL	\$ 1,525,000.00	\$ 38,125.00	\$ 1,563,125.00	\$ 1,601,250.00	
TOTALS		\$ 20,030,000.00	\$ -	\$ -	\$ 20,030,000.00	\$ 18,020,990.97	\$ 38,050,990.97	\$ 38,050,990.97	\$ 38,050,990.97



Submission ID:ES970034
03/27/2019 12:33:29

CONTINUING DISCLOSURE (SUBMISSION STATUS: PUBLISHED)

FINANCIAL/OPERATING FILING (CUSIP-9 BASED)

Rule 15c2-12 Disclosure

Annual Financial Information and Operating Data: FY18 - Annual Continuing Disclosure Report - Natomas Central CFD, for the year ended 06/30/2018

Documents

Financial Operating Filing

...FY18 - Annual Continuing Disclosure Report - Natomas Central CFD.pdf posted 03/27/2019

The following issuers are associated with this continuing disclosure submission:

CUSIP-6	State	Issuer Name
786071	CA	SACRAMENTO CALIF SPL TAX

The following 18 securities have been published with this continuing disclosure submission:

CUSIP-9	Maturity Date
786071LE8	09/01/2019
786071LF5	09/01/2020
786071LG3	09/01/2021
786071LH1	09/01/2022
786071LJ7	09/01/2023
786071LK4	09/01/2024
786071LL2	09/01/2025
786071LM0	09/01/2026
786071LN8	09/01/2027
786071LP3	09/01/2028
786071LQ1	09/01/2029
786071LR9	09/01/2030

786071LS7	09/01/2031
786071LT5	09/01/2032
786071LU2	09/01/2033
786071LV0	09/01/2036
786071LW8	09/01/2041
786071LX6	09/01/2046

Issuer's Contact Information

Company: City of Sacramento

Name: BRIAN WONG

Address: 915 I STREET, HCH 3RD FLOOR

City, State Zip: SACRAMENTO, CA 95814

Phone Number: 9168085811

Email: bwong@cityofsacramento.org

Obligor's Contact Information

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