

Exhibit E

Table 8		
Actual Operating Results (in thousands)		
(Fiscal Year Ending June 30, 2017)		
Actual Operating Results	Notes	2016/17
<u>Operating Revenues</u>		
Utility Rate Fees		\$ 33,305
Wastewater Development Impact Fees		831
Interest Earnings	1)	183
Miscellaneous Revenues		1,630
Total Operating Revenues:		\$ 35,949
<u>General Fund Tax Transfer Out:</u>		
General Fund Tax	2) *	(3,639)
System Net Revenues	*	32,310
<u>Maintenance and Operation Costs</u>		
Employee Services		(9,893)
Services and Supplies		(14,061)
Total Maintenance and Operation Costs		(23,954)
(Deposit to) / Withdrawal From Rate Stabilization Fund:	3)	-
System Net Revenues	*	\$ 8,356
<u>Debt Service</u>		
Parity Obligations and Bonds		
State Revolving Fund XM35 - Land Park Sewer		(165)
State Revolving Fund XM23 - Sump 1/1A Pioneer Reservoir		(166)
State Revolving Fund XM24 - Sump 2 Rehabilitation		(2,367)
State Revolving Fund XM46 - Tahoe Park/Broadway Parallel Sewer		(397)
State Revolving Fund XM44 - UCD Medical Center Storage		(342)
State Revolving Fund Debt Service Funded via Stormwater Fund	4)	2,578
Wastewater Revenue Bonds Series 2013		(1,956)
Subtotal Parity Obligations and Bonds Debt Service		\$ (2,815)
Subordinate Obligations		
Subordinate Debt Service - (N/A at this time)		-
Subtotal Subordinate Obligations Debt Service		-
Unsecured Obligations		
Unsecured Obligations - (N/A at this time)		-
Subtotal Unsecured Obligations Debt Service		-
Total Wastewater Fund Debt Service (Parity/Bonds + Subordinate + Unsecured)		\$ (2,815)
<u>Coverage Requirement Compliance</u>		
Parity Obligations and Bonds (Requirement is 1.20 times)	*	2.968 x
<u>Cash Funding of Facilities</u>		
Capital Outlay (PayGo from Current Year Rate Revenue)		9,270
Capital Outlay (PayGo from Wastewater Fund Balance)		-
<u>Net Change to Fund Balance</u>		
Beginning Wastewater Fund Balance:	5)	8,105
Ending Wastewater Fund Balance:		7,901
Notes		
1) Includes interest earnings/revenue associated with the Wastewater Development Fee Fund and the Wastewater User Fee Fund.		
2) The voter-approved general fund tax is equal to 11% of the collected utility rate revenue. See "General Fund Tax on Wastewater System Revenues"		
3) The current balance of the Rate Stabilization Fund is \$2.5 million.		
4) The five state revolving fund loans are each 100% obligations of the wastewater and storm drainage enterprise funds. The current and anticipated practice has been for the City to fund 75% of all state revolving fund loans with the storm drainage fund, and 25% with the wastewater fund. The line represents the storm drainage fund's 75% contribution and is not revenue of the wastewater fund.		
5) The Beginning Unrestricted Fund Balance is based on the City's budgetary basis of accounting which treats purchase order encumbrances and multi-year project appropriations as expended in the year appropriated. As a result, the Beginning Unrestricted Fund Balance is significantly lower than the unrestricted cash and investments reported in the City's Comprehensive Annual Financial Report.		
* Figures corrected		