

City of Sacramento
Annual Continuing Disclosure Report
Fiscal Year 2016/17

Issue	City of Sacramento Creamery Community Facilities District No 2015-02 (Improvements) Special Tax Bonds
Series	Series 2017
Par	\$ 3,570,000
Issued	October 11, 2017
CUSIP Numbers	786071MC1 786071MD9 786071ME7 786071MF4 786071MG2 786071MH0 786071MJ6 786071MK3 786071ML1 786071MM9 786071MN7 786071MP2 786071MQ0 786071MR8 786071MS6 786071MT4 786071MU1 786071MV9 786071MW7 786071MX5 786071MZ0

Content of Annual Report.

The City's Annual Report shall contain or incorporate by reference the following:

- (a) The City's comprehensive audited financial report for the prior fiscal year.**

The City's Comprehensive Annual Financial Report (CAFR) for the prior fiscal year was uploaded as a separate document to EMMA. The CAFR will also be available on the City's website at:

www.cityofsacramento.org/Finance/Accounting/Reporting

(b)(1) Balances in each of the following funds established pursuant to the Indentures as of the close of the prior fiscal year.

(A) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by the Fund before the receipt of expected additional Special Tax revenue); and

Redemption Fund (as of June 30, 2017)* \$ 0.00

Debt service payment (September 01, 2017)* \$ 0.00

(B) The Bond Reserve Fund.

Reserve Fund (as of June 30, 2017)* \$ 0.00

*Bonds for the Creamery CFD were not issued until October 11, 2017. The Reserve Fund was established and funded in the amount of \$268,844.22 when the bonds were issued.

(2) The assessed valuation of the Taxable Parcels within the District in the aggregate, which may be in form similar to Table 3 (Historic Assessed Values) in the Official Statement.

Assessed Valuation (for Fiscal Year 2016/17) \$ 12,194,010

(3) A statement of the debt service requirements for the Bonds for the prior fiscal year.

Debt Service requirement (for Fiscal Year 2016/17)* \$ 0.00

*Bonds for this CFD were not issued until October 11, 2017.

(4) A statement of the actual Special Tax collections for the District for the prior fiscal year.

Special Tax collections (for Fiscal Year 2016/17)* \$ 0.00

*Bonds for this CFD were not issued until October 11, 2017.

(5) An update of the information in Table 4 of the Official Statement based on the assessed valuation of the Taxable Parcels within the District for the current fiscal year, except that the information with respect to overlapping land-secured debt need not be included.

2017-18 Assessed Value	Fiscal Year 2017-18 Tax Levy	Bonds Outstanding
\$ 23,097,529*	\$ 190,237	\$ 3,570,000

*Includes the assessed value of one parcel for which the Special Tax has been prepaid in full.

(6) The following information (to the extent that it is no longer reported in the City's annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):

(A) The Reserve Requirement for the prior fiscal year;

(B) A statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and

(C) A statement of any discontinuance of the County's Teeter Plan with respect to any Taxable Parcel.

Since the Creamery CFD bonds were not issued until October 11, 2017, there was no CDIAC filing required in Fiscal Year 2016/17.

Voluntary Disclosures:

Debt Service Schedule

See Exhibit A – Creamery CFD, Series 2015-02 (Improvements) Debt Service Schedule

Exhibit A
CREAMERY CFD DEBT SERVICE SCHEDULE

PAYMENT DATE	INTEREST RATE	ORIGINAL PRINCIPAL DUE	UNREFUNDED PRINCIPAL	INTEREST DUE	DEBT SERVICE PAYMENT	TOTAL FISCAL YEAR DEBT SERVICE	TOTAL BOND YEAR DEBT SERVICE	PRINCIPAL REMAINING	INTEREST REMAINING	RESERVE REQUIREMENT
Mar 01, 2018	-	\$ -	\$ -	\$ 52,845.14	\$ 52,845.14		\$ 52,845.14	\$ 3,570,000.00	\$ 2,805,518.75	\$ 268,844.22
Sep 01, 2018	2.00%	\$ 40,000.00	\$ 40,000.00	\$ 67,943.75	\$ 107,943.75	\$ 160,788.89		\$ 3,530,000.00	\$ 2,737,575.00	\$ -
Mar 01, 2019	-	\$ -	\$ -	\$ 67,543.75	\$ 67,543.75		\$ 175,487.50	\$ 3,530,000.00	\$ 2,670,031.25	\$ -
Sep 01, 2019	2.00%	\$ 25,000.00	\$ 25,000.00	\$ 67,543.75	\$ 92,543.75	\$ 160,087.50		\$ 3,505,000.00	\$ 2,602,487.50	\$ -
Mar 01, 2020	-	\$ -	\$ -	\$ 67,293.75	\$ 67,293.75		\$ 159,837.50	\$ 3,505,000.00	\$ 2,535,193.75	\$ -
Sep 01, 2020	2.00%	\$ 30,000.00	\$ 30,000.00	\$ 67,293.75	\$ 97,293.75	\$ 164,587.50		\$ 3,475,000.00	\$ 2,467,900.00	\$ -
Mar 01, 2021	-	\$ -	\$ -	\$ 66,993.75	\$ 66,993.75		\$ 164,287.50	\$ 3,475,000.00	\$ 2,400,906.25	\$ -
Sep 01, 2021	2.00%	\$ 35,000.00	\$ 35,000.00	\$ 66,993.75	\$ 101,993.75	\$ 168,987.50		\$ 3,440,000.00	\$ 2,333,912.50	\$ -
Mar 01, 2022	-	\$ -	\$ -	\$ 66,643.75	\$ 66,643.75		\$ 168,637.50	\$ 3,440,000.00	\$ 2,267,268.75	\$ -
Sep 01, 2022	2.00%	\$ 40,000.00	\$ 40,000.00	\$ 66,643.75	\$ 106,643.75	\$ 173,287.50		\$ 3,400,000.00	\$ 2,200,625.00	\$ -
Mar 01, 2023	-	\$ -	\$ -	\$ 66,243.75	\$ 66,243.75		\$ 172,887.50	\$ 3,400,000.00	\$ 2,134,381.25	\$ -
Sep 01, 2023	2.00%	\$ 45,000.00	\$ 45,000.00	\$ 66,243.75	\$ 111,243.75	\$ 177,487.50		\$ 3,355,000.00	\$ 2,068,137.50	\$ -
Mar 01, 2024	-	\$ -	\$ -	\$ 65,793.75	\$ 65,793.75		\$ 177,037.50	\$ 3,355,000.00	\$ 2,002,343.75	\$ -
Sep 01, 2024	4.00%	\$ 45,000.00	\$ 45,000.00	\$ 65,793.75	\$ 110,793.75	\$ 176,587.50		\$ 3,310,000.00	\$ 1,936,550.00	\$ -
Mar 01, 2025	-	\$ -	\$ -	\$ 64,893.75	\$ 64,893.75		\$ 175,687.50	\$ 3,310,000.00	\$ 1,871,656.25	\$ -
Sep 01, 2025	4.00%	\$ 50,000.00	\$ 50,000.00	\$ 64,893.75	\$ 114,893.75	\$ 179,787.50		\$ 3,260,000.00	\$ 1,806,762.50	\$ -
Mar 01, 2026	-	\$ -	\$ -	\$ 63,893.75	\$ 63,893.75		\$ 178,787.50	\$ 3,260,000.00	\$ 1,742,868.75	\$ -
Sep 01, 2026	4.00%	\$ 60,000.00	\$ 60,000.00	\$ 63,893.75	\$ 123,893.75	\$ 187,787.50		\$ 3,200,000.00	\$ 1,678,975.00	\$ -
Mar 01, 2027	-	\$ -	\$ -	\$ 62,693.75	\$ 62,693.75		\$ 186,587.50	\$ 3,200,000.00	\$ 1,616,281.25	\$ -
Sep 01, 2027	4.00%	\$ 65,000.00	\$ 65,000.00	\$ 62,693.75	\$ 127,693.75	\$ 190,387.50		\$ 3,135,000.00	\$ 1,553,587.50	\$ -
Mar 01, 2028	-	\$ -	\$ -	\$ 61,393.75	\$ 61,393.75		\$ 189,087.50	\$ 3,135,000.00	\$ 1,492,193.75	\$ -
Sep 01, 2028	4.00%	\$ 70,000.00	\$ 70,000.00	\$ 61,393.75	\$ 131,393.75	\$ 192,787.50		\$ 3,065,000.00	\$ 1,430,800.00	\$ -
Mar 01, 2029	-	\$ -	\$ -	\$ 59,993.75	\$ 59,993.75		\$ 191,387.50	\$ 3,065,000.00	\$ 1,370,806.25	\$ -
Sep 01, 2029	4.00%	\$ 75,000.00	\$ 75,000.00	\$ 59,993.75	\$ 134,993.75	\$ 194,987.50		\$ 2,990,000.00	\$ 1,310,812.50	\$ -
Mar 01, 2030	-	\$ -	\$ -	\$ 58,493.75	\$ 58,493.75		\$ 193,487.50	\$ 2,990,000.00	\$ 1,252,318.75	\$ -
Sep 01, 2030	4.00%	\$ 85,000.00	\$ 85,000.00	\$ 58,493.75	\$ 143,493.75	\$ 201,987.50		\$ 2,905,000.00	\$ 1,193,825.00	\$ -
Mar 01, 2031	-	\$ -	\$ -	\$ 56,793.75	\$ 56,793.75		\$ 200,287.50	\$ 2,905,000.00	\$ 1,137,031.25	\$ -
Sep 01, 2031	4.00%	\$ 90,000.00	\$ 90,000.00	\$ 56,793.75	\$ 146,793.75	\$ 203,587.50		\$ 2,815,000.00	\$ 1,080,237.50	\$ -
Mar 01, 2032	-	\$ -	\$ -	\$ 54,993.75	\$ 54,993.75		\$ 201,787.50	\$ 2,815,000.00	\$ 1,025,243.75	\$ -
Sep 01, 2032	4.00%	\$ 100,000.00	\$ 100,000.00	\$ 54,993.75	\$ 154,993.75	\$ 209,987.50		\$ 2,715,000.00	\$ 970,250.00	\$ -
Mar 01, 2033	-	\$ -	\$ -	\$ 52,993.75	\$ 52,993.75		\$ 207,987.50	\$ 2,715,000.00	\$ 917,256.25	\$ -
Sep 01, 2033	4.00%	\$ 105,000.00	\$ 105,000.00	\$ 52,993.75	\$ 157,993.75	\$ 210,987.50		\$ 2,610,000.00	\$ 864,262.50	\$ -
Mar 01, 2034	-	\$ -	\$ -	\$ 50,893.75	\$ 50,893.75		\$ 208,887.50	\$ 2,610,000.00	\$ 813,368.75	\$ -
Sep 01, 2034	4.00%	\$ 115,000.00	\$ 115,000.00	\$ 50,893.75	\$ 165,893.75	\$ 216,787.50		\$ 2,495,000.00	\$ 762,475.00	\$ -
Mar 01, 2035	-	\$ -	\$ -	\$ 48,593.75	\$ 48,593.75		\$ 214,487.50	\$ 2,495,000.00	\$ 713,881.25	\$ -
Sep 01, 2035	4.00%	\$ 125,000.00	\$ 125,000.00	\$ 48,593.75	\$ 173,593.75	\$ 222,187.50		\$ 2,370,000.00	\$ 665,287.50	\$ -
Mar 01, 2036	-	\$ -	\$ -	\$ 46,093.75	\$ 46,093.75		\$ 219,687.50	\$ 2,370,000.00	\$ 619,193.75	\$ -
Sep 01, 2036	4.00%	\$ 135,000.00	\$ 135,000.00	\$ 46,093.75	\$ 181,093.75	\$ 227,187.50		\$ 2,235,000.00	\$ 573,100.00	\$ -
Mar 01, 2037	-	\$ -	\$ -	\$ 43,393.75	\$ 43,393.75		\$ 224,487.50	\$ 2,235,000.00	\$ 529,706.25	\$ -
Sep 01, 2037	4.00%	\$ 145,000.00	\$ 145,000.00	\$ 43,393.75	\$ 188,393.75	\$ 231,787.50		\$ 2,090,000.00	\$ 486,312.50	\$ -
Mar 01, 2038	-	\$ -	\$ -	\$ 40,493.75	\$ 40,493.75		\$ 228,887.50	\$ 2,090,000.00	\$ 445,818.75	\$ -
Sep 01, 2038	3.88%	\$ 155,000.00	\$ 155,000.00	\$ 40,493.75	\$ 195,493.75	\$ 235,987.50		\$ 1,935,000.00	\$ 405,325.00	\$ -
Mar 01, 2039	-	\$ -	\$ -	\$ 37,490.63	\$ 37,490.63		\$ 232,984.38	\$ 1,935,000.00	\$ 367,834.38	\$ -
Sep 01, 2039	3.88%	\$ 165,000.00	\$ 165,000.00	\$ 37,490.63	\$ 202,490.63	\$ 239,981.25		\$ 1,770,000.00	\$ 330,343.75	\$ -

Exhibit A
CREAMERY CFD DEBT SERVICE SCHEDULE

Mar 01, 2040	-	\$ -	\$ -	\$ 34,293.75	\$ 34,293.75		\$ 236,784.38	\$ 1,770,000.00	\$ 296,050.00	\$ -
Sep 01, 2040	3.88%	\$ 175,000.00	\$ 175,000.00	\$ 34,293.75	\$ 209,293.75	\$ 243,587.50		\$ 1,595,000.00	\$ 261,756.25	\$ -
Mar 01, 2041	-	\$ -	\$ -	\$ 30,903.13	\$ 30,903.13		\$ 240,196.88	\$ 1,595,000.00	\$ 230,853.13	\$ -
Sep 01, 2041	3.88%	\$ 190,000.00	\$ 190,000.00	\$ 30,903.13	\$ 220,903.13	\$ 251,806.25		\$ 1,405,000.00	\$ 199,950.00	\$ -
Mar 01, 2042	-	\$ -	\$ -	\$ 27,221.88	\$ 27,221.88		\$ 248,125.00	\$ 1,405,000.00	\$ 172,728.13	\$ -
Sep 01, 2042	3.88%	\$ 200,000.00	\$ 200,000.00	\$ 27,221.88	\$ 227,221.88	\$ 254,443.75		\$ 1,205,000.00	\$ 145,506.25	\$ -
Mar 01, 2043	-	\$ -	\$ -	\$ 23,346.88	\$ 23,346.88		\$ 250,568.75	\$ 1,205,000.00	\$ 122,159.38	\$ -
Sep 01, 2043	3.88%	\$ 215,000.00	\$ 215,000.00	\$ 23,346.88	\$ 238,346.88	\$ 261,693.75		\$ 990,000.00	\$ 98,812.50	\$ -
Mar 01, 2044	-	\$ -	\$ -	\$ 19,181.25	\$ 19,181.25		\$ 257,528.13	\$ 990,000.00	\$ 79,631.25	\$ -
Sep 01, 2044	3.88%	\$ 225,000.00	\$ 225,000.00	\$ 19,181.25	\$ 244,181.25	\$ 263,362.50		\$ 765,000.00	\$ 60,450.00	\$ -
Mar 01, 2045	-	\$ -	\$ -	\$ 14,821.88	\$ 14,821.88		\$ 259,003.13	\$ 765,000.00	\$ 45,628.13	\$ -
Sep 01, 2045	3.88%	\$ 240,000.00	\$ 240,000.00	\$ 14,821.88	\$ 254,821.88	\$ 269,643.75		\$ 525,000.00	\$ 30,806.25	\$ -
Mar 01, 2046	-	\$ -	\$ -	\$ 10,171.88	\$ 10,171.88		\$ 264,993.75	\$ 525,000.00	\$ 20,634.38	\$ -
Sep 01, 2046	3.88%	\$ 255,000.00	\$ 255,000.00	\$ 10,171.88	\$ 265,171.88	\$ 275,343.75		\$ 270,000.00	\$ 10,462.50	\$ -
Mar 01, 2047	-	\$ -	\$ -	\$ 5,231.25	\$ 5,231.25		\$ 270,403.13	\$ 270,000.00	\$ 5,231.25	\$ -
Sep 01, 2047	3.88%	\$ 270,000.00	\$ 270,000.00	\$ 5,231.25	\$ 275,231.25	\$ 280,462.50		\$ -	\$ -	\$ -
-	-	\$ -	\$ -	\$ -	\$ -		\$ 275,231.25	\$ -	\$ -	\$ -
-	-	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
-	-	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
TOTALS		\$ 3,570,000.00	\$ 3,570,000.00	\$ 2,858,363.89	\$ 6,428,363.89	\$ 6,428,363.89	\$ 6,428,363.89			