

**City of Sacramento**  
**Annual Continuing Disclosure Report**  
**Fiscal Year 2013/14**

<b>Issue</b>	City of Sacramento College Square Community Facilities District No. 2005-01 2007 Special Tax Bonds
<b>Par</b>	\$ 11,465,000
<b>Issued</b>	October 25, 2007
<b>CUSIP Number</b>	786071JQ4

**Content of Annual Report.**

The City’s Annual Report shall contain or incorporate by reference the following:

**A. The City’s comprehensive audited financial report for the prior fiscal year.**

The City’s Comprehensive Annual Financial Report (CAFR) for the prior fiscal year is uploaded as a separate document to EMMA; it is projected that the CAFR will be presented to the City Council in early February. At that time, the CAFR will also be available on the city’s website at:  
<http://portal.cityofsacramento.org/Finance/Accounting/Reporting>

**B. A maturity schedule for the outstanding Bonds, and a listing of Bonds redeemed prior to maturity during the prior fiscal year.**

See Exhibit A - College Square CFD - Debt Service Schedule.

**C. Balances in each of the following funds established pursuant to the Indenture as of the close of the prior fiscal year:**

**C-(i) The Bond Redemption Fund (with a statement of the debt service requirement to be discharged by said Fund prior to the receipt of expected additional special tax revenue).**

<u>Redemption Fund (as of June 30, 2014)</u>	\$ 673,273.73
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- |                     |               |
|---------------------|---------------|
| • Held with Trustee | \$ 20.61      |
| • Held with City    | \$ 673,253.12 |

<u>Debt service payment (on September 01, 2014)</u>	\$ 407,022.50
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**C-(ii) The Bond Reserve Fund.**

<u>Reserve Fund (as of June 30, 2014)</u>	\$ 1,153,728.00
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**D. A statement of the debt service requirements for the Bonds for the prior fiscal year.**

Debt Service requirement (for Fiscal Year 2013/14) \$ 720,667.50

**E. A statement of the total special tax levied in the prior fiscal year.**

Special Tax levy (for Fiscal Year 2013/14) \$ 751,566.58

**F. A statement of the actual special tax collections for the Community Facilities District for the prior fiscal year.**

Special Tax collection (for Fiscal Year 2013/14) – as of June 30, 2014 \$ 726,732.40

Special Tax collection (for Fiscal Year 2013/14) – as of December 31, 2014 \$ 751,566.58 \*

\* Delinquent special taxes associated with Fiscal Year 2013/14 was attributable to a single parcel. Payment was received; no delinquencies for Fiscal Year 2013/14.

**G. The following information (to the extent that it is no longer reported in the City’s annual filings with the California Debt and Investment Advisory Commission regarding the Bonds):**

**G-(i) the Reserve Requirement for the prior fiscal year;**

**G-(ii) a statement as to the status of any foreclosure actions with respect to delinquent payments of the Special Tax; and**

**G-(iii) a statement of any discontinuance of the County’s Teeter Plan with respect to any taxable property in the District**

See Exhibit B - College Square CFD - FY14 Annual CDIAC Mello-Roos Filing.

The City’s annual filing with CDIAC for this issue is also available online at:

<http://portal.cityofsacramento.org/CityTreasurer/DebtManagement/ContinuingDisclosure/AnnualReports>.

**EXHIBIT A**  
**COLLEGE SQUARE CFD 2005-01 DEBT SERVICE SCHEDULE**

<u>DATE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>BOND YEAR DEBT SERVICE</u>	<u>PRINCIPAL REMAINING</u>	<u>INTEREST REMAINING</u>
01-Mar-08			236,752.25	236,752.25		11,465,000.00	14,930,982.50
01-Sep-08	5.90%	80,000	338,217.50	418,217.50	654,969.75	11,385,000.00	14,592,765.00
01-Mar-09			335,857.50	335,857.50		11,385,000.00	14,256,907.50
01-Sep-09			335,857.50	335,857.50	671,715.00	11,385,000.00	13,921,050.00
01-Mar-10			335,857.50	335,857.50		11,385,000.00	13,585,192.50
01-Sep-10	5.90%	10,000	335,857.50	345,857.50	681,715.00	11,375,000.00	13,249,335.00
01-Mar-11			335,562.50	335,562.50		11,375,000.00	12,913,772.50
01-Sep-11	5.90%	25,000	335,562.50	360,562.50	696,125.00	11,350,000.00	12,578,210.00
01-Mar-12			334,825.00	334,825.00		11,350,000.00	12,243,385.00
01-Sep-12	5.90%	40,000	334,825.00	374,825.00	709,650.00	11,310,000.00	11,908,560.00
01-Mar-13			333,645.00	333,645.00		11,310,000.00	11,574,915.00
01-Sep-13	5.90%	55,000	333,645.00	388,645.00	722,290.00	11,255,000.00	11,241,270.00
01-Mar-14			332,022.50	332,022.50		11,255,000.00	10,909,247.50
01-Sep-14	5.90%	75,000	332,022.50	407,022.50	739,045.00	11,180,000.00	10,577,225.00
01-Mar-15			329,810.00	329,810.00		11,180,000.00	10,247,415.00
01-Sep-15	5.90%	95,000	329,810.00	424,810.00	754,620.00	11,085,000.00	9,917,605.00
01-Mar-16			327,007.50	327,007.50		11,085,000.00	9,590,597.50
01-Sep-16	5.90%	115,000	327,007.50	442,007.50	769,015.00	10,970,000.00	9,263,590.00
01-Mar-17			323,615.00	323,615.00		10,970,000.00	8,939,975.00
01-Sep-17	5.90%	135,000	323,615.00	458,615.00	782,230.00	10,835,000.00	8,616,360.00
01-Mar-18			319,632.50	319,632.50		10,835,000.00	8,296,727.50
01-Sep-18	5.90%	160,000	319,632.50	479,632.50	799,265.00	10,675,000.00	7,977,095.00
01-Mar-19			314,912.50	314,912.50		10,675,000.00	7,662,182.50
01-Sep-19	5.90%	185,000	314,912.50	499,912.50	814,825.00	10,490,000.00	7,347,270.00
01-Mar-20			309,455.00	309,455.00		10,490,000.00	7,037,815.00
01-Sep-20	5.90%	215,000	309,455.00	524,455.00	833,910.00	10,275,000.00	6,728,360.00
01-Mar-21			303,112.50	303,112.50		10,275,000.00	6,425,247.50
01-Sep-21	5.90%	245,000	303,112.50	548,112.50	851,225.00	10,030,000.00	6,122,135.00
01-Mar-22			295,885.00	295,885.00		10,030,000.00	5,826,250.00
01-Sep-22	5.90%	275,000	295,885.00	570,885.00	866,770.00	9,755,000.00	5,530,365.00
01-Mar-23			287,772.50	287,772.50		9,755,000.00	5,242,592.50
01-Sep-23	5.90%	310,000	287,772.50	597,772.50	885,545.00	9,445,000.00	4,954,820.00
01-Mar-24			278,627.50	278,627.50		9,445,000.00	4,676,192.50
01-Sep-24	5.90%	345,000	278,627.50	623,627.50	902,255.00	9,100,000.00	4,397,565.00
01-Mar-25			268,450.00	268,450.00		9,100,000.00	4,129,115.00
01-Sep-25	5.90%	380,000	268,450.00	648,450.00	916,900.00	8,720,000.00	3,860,665.00
01-Mar-26			257,240.00	257,240.00		8,720,000.00	3,603,425.00
01-Sep-26	5.90%	425,000	257,240.00	682,240.00	939,480.00	8,295,000.00	3,346,185.00
01-Mar-27			244,702.50	244,702.50		8,295,000.00	3,101,482.50
01-Sep-27	5.90%	465,000	244,702.50	709,702.50	954,405.00	7,830,000.00	2,856,780.00
01-Mar-28			230,985.00	230,985.00		7,830,000.00	2,625,795.00
01-Sep-28	5.90%	515,000	230,985.00	745,985.00	976,970.00	7,315,000.00	2,394,810.00
01-Mar-29			215,792.50	215,792.50		7,315,000.00	2,179,017.50
01-Sep-29	5.90%	565,000	215,792.50	780,792.50	996,585.00	6,750,000.00	1,963,225.00
01-Mar-30			199,125.00	199,125.00		6,750,000.00	1,764,100.00
01-Sep-30	5.90%	615,000	199,125.00	814,125.00	1,013,250.00	6,135,000.00	1,564,975.00
01-Mar-31			180,982.50	180,982.50		6,135,000.00	1,383,992.50
01-Sep-31	5.90%	675,000	180,982.50	855,982.50	1,036,965.00	5,460,000.00	1,203,010.00
01-Mar-32			161,070.00	161,070.00		5,460,000.00	1,041,940.00
01-Sep-32	5.90%	735,000	161,070.00	896,070.00	1,057,140.00	4,725,000.00	880,870.00
01-Mar-33			139,387.50	139,387.50		4,725,000.00	741,482.50
01-Sep-33	5.90%	800,000	139,387.50	939,387.50	1,078,775.00	3,925,000.00	602,095.00
01-Mar-34			115,787.50	115,787.50		3,925,000.00	486,307.50
01-Sep-34	5.90%	865,000	115,787.50	980,787.50	1,096,575.00	3,060,000.00	370,520.00
01-Mar-35			90,270.00	90,270.00		3,060,000.00	280,250.00
01-Sep-35	5.90%	940,000	90,270.00	1,030,270.00	1,120,540.00	2,120,000.00	189,980.00
01-Mar-36			62,540.00	62,540.00		2,120,000.00	127,440.00
01-Sep-36	5.90%	1,020,000	62,540.00	1,082,540.00	1,145,080.00	1,100,000.00	64,900.00
01-Mar-37			32,450.00	32,450.00		1,100,000.00	32,450.00
01-Sep-37	5.90%	1,100,000	32,450.00	1,132,450.00	1,164,900.00	0.00	0.00
		<b>11,465,000.00</b>	<b>15,167,734.75</b>	<b>26,632,734.75</b>	<b>26,632,734.75</b>		

**EXHIBIT B**  
**STATE OF CALIFORNIA**  
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**

**YEARLY FISCAL STATUS REPORT**  
 California Debt and Investment Advisory Commission  
 915 Capitol Mall, Room 400, Sacramento, CA 95814  
 P.O. Box 942809, Sacramento, CA 94209-0001  
 Tel: (916) 653-3269 FAX (916) 654-7440

Fiscal Year <u>2014</u>
CDIAC # <u>2007-1235</u>

**I. GENERAL INFORMATION**

A. Issuer City of Sacramento  
 B. Project Name College Square CFD 2005-01  
 C. Name/Title/Series of Bond Issue 2007 Special Tax Bonds  
 D. Date of Bond Issue October 25, 2007  
 E. Original Principal Amount of Bonds \$ 11,465,000.00  
 F. Reserve Fund Minimum Balance Required Yes  Amount \$ 1,146,500.00 No

**II. FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30 2014 (Year)  
 A. Principal Amount of Bonds Outstanding \$ 11,255,000.00  
 B. Bond Reserve Fund \$ 1,153,728.00  
 C. Capitalized Interest Fund \$ 0.00  
 D. Construction Fund(s) \$ 0.00

**III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of: (Date) 07/01/14 (Check one) (Date)  
 From Equalized Tax Roll  
 From Appraisal of Property  
*(Use only in first year or before annual tax roll billing commences)*

B. Total Assessed Value of All Parcels: \$ 27,885,253.00

**IV. TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due Annually: \$ 751,566.58  
 B. Total Amount of Unpaid Special Taxes Annually: \$ 24,834.18  
 C. Taxes are Paid Under the County's Teeter Plan? Yes  No

**V. DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: June 30, 2014 (Date)  
 A. Total Number of Delinquent Parcels Annually: 1  
 B. Total Amount of Special Taxes Due on Delinquent Parcels Annually: \$ 24,834.18  
*(Do not include penalties, penalty interest, etc.)*

**VI. FORECLOSURE INFORMATION FOR FISCAL YEAR**

*(Aggregate totals, if foreclosure commenced on same date)*

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
<u>08/15/2014</u>	<u>1</u>	<u>\$ 24,834.18</u>
<u>08/24/2013</u>	<u>1</u>	<u>\$ 23,401.80</u>
		<u>\$</u>
		<u>\$</u>
		<u>\$</u>

*(Attach additional sheets if necessary.)*

**EXHIBIT B**  
**STATE OF CALIFORNIA**  
**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)**  
**YEARLY FISCAL STATUS REPORT**  
(Continued)

**VII. RETIRED ISSUES**

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. *(Indicate reason for retirement)*

A. Matured  Yes  No If yes, indicate final maturity date: \_\_\_\_\_

B. Redeemed Entirely  Yes  No If yes, state refunding bond title & CDIAC #: \_\_\_\_\_

\_\_\_\_\_ and issue date: \_\_\_\_\_  
C. Other: \_\_\_\_\_ And Date: \_\_\_\_\_

**VIII. NAME OF PARTY COMPLETING THIS FORM**

Name Colin Bettis

Title Treasury Analyst

Firm/Agency City of Sacramento

Address 915 I Street, Historic City Hall, 3rd Floor

City/State/Zip Sacramento, CA 95814

Phone No. (916) 808-8292 Date of Report October 22, 2014

Email: cbettis@cityofsacramento.org

**IX. ADDITIONAL COMMENTS:**

I.A. Issuer :City of Sacramento

I.B. Project Name: College Square CFD 2005-01

I.D. Date of Bond Issue: 10/25/2007

Since June 30, 2014 collections have occurred with regard to the delinquencies reported above in Section V. As of the date of this report the remaining delinquent special tax installments (principal only) are \$0.00.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Preparer\_CB\_ Reviewer\_dc\_

**Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30<sup>th</sup> of each year.**