

FEE NOTICE HOUSING TRUST FUND (HTF) FEE INCREASE

EFFECTIVE JULY 1, 2024

Housing Trust Fund (HTF) fees will increase on July 1, 2024. Housing Trust Fund fees apply to new <u>non-residential</u> development (including reuse/rehabilitation that results in a change in land use as well as additions to an existing land use). Projects that apply for permits on and after July 1, 2024, will be subject to the increased fee. Per City Ordinance <u>18.56.420</u>, Housing Trust Fund fees are adjusted automatically each year based on increases in the construction cost index*.

Building Type	July 1, 2023 – June 30, 2024, Fee Rate per Square Foot	July 1, 2024 – June 30, 2025, Fee Rate per Square Foot
Office	\$3.31	\$3.33
Hotel	\$3.16	\$3.18
Commercial	\$2.66	\$2.68
Manufacturing	\$2.07	\$2.08
Warehouse**	\$0.91	\$0.91
** Warehouse buildings with a minor part (25% maximum) of the space improved for incidental office		

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*San Francisco Construction Cost Index (SF CCI) increase between March 2023 and March 2024 = 0.63%

FOR MORE INFORMATION CALL: (916) 264-5011 or 311 EMAIL: planning@cityofsacramento.org